SEPTEMBER 2023 OPERATING RESULTS

The operating results for September 2023 are given in the table below.

How SIA Group performed in September 2023			
Septe	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	10,057.9	8,584.6	17.2 %
Revenue passenger-km (million)	8,809.9	7,466.7	18.0 %
Passengers carried (thousand)	1,857.9	1,460.1	27.2 %
Passenger load factor (%)	87.6	87.0	0.6 pt
Load Factor by Route Region (%)			
East Asia	81.4	71.6	9.8 pts
The Americas	89.5	84.3	5.2 pts
Europe	93.1	94.8	-1.7 pts
South West Pacific	92.0	94.8	-2.8 pts
West Asia and Africa	81.0	84.5	-3.5 pts
SCOOT			
Available seat-km (million)	3,152.0	2,090.3	50.8 %
Revenue passenger-km (million)	2,777.8	1,820.3	52.6 %
Passengers carried (thousand)	1,046.4	674.9	55.0 %
Passenger load factor (%) Load Factor by Route Region (%)	88.1	87.1	1.0 pt
East Asia	85.0	77.9	7.1 pts
West Asia	86.6	88.7	-2.1 pts
Rest of the World	98.0	98.0	-
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	13,209.9	10,674.9	23.7 %
Revenue passenger-km (million)	11,587.7	9,287.0	24.8 %
Passengers carried (thousand)	2,904.3	2,135.0	36.0 %
Passenger load factor (%)	87.7	87.0	0.7 pt
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	801.9	766.3	4.6 %
Cargo load (million tonne-km)	458.1	431.9	6.1 %
Cargo and mail carried (million kg)	81.8	79.4	3.0 %
Cargo load factor (%)	57.1	56.4	0.7 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	50.8	66.6	-15.8 pts
The Americas	53.0	52.6	0.4 pt
Europe	65.6	56.7	8.9 pts
South West Pacific	55.1	45.2	9.9 pts
West Asia and Africa	64.6	67.8	-3.2 pts

Glossary:

Available seat-km = Number of available seats x distance flown (in km)

Revenue passenger-km = Number of passengers carried x distance flown (in km)

Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km

Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)

Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)

Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)

SEPTEMBER 2023 OPERATING RESULTS

In September 2023, the Singapore Airlines (SIA) Group continued to see robust demand for air travel as we approach the end of the summer season in the Northern hemisphere.

Passenger traffic grew 24.8% compared to last year, outpacing capacity expansion of 23.7%. Consequently, the Group's passenger load factor increased 0.7 percentage points year-on-year to reach 87.7%, with SIA and Scoot posting monthly PLFs of 87.6% and 88.1% respectively. Both airlines carried a combined total of 2.9 million passengers during the month, up 36.0% from a year before.

Cargo operations posted a load factor of 57.1%, or 0.7 percentage points higher year-on-year. Cargo loads rose by 6.1% year-on-year, which was higher than the capacity expansion of 4.6% on the back of increased bellyhold capacity from passenger services.

At the end of September 2023, the Group's passenger network¹ covered 119 destinations in 36 countries and territories. SIA served 75 destinations, while Scoot served 67 destinations. The cargo network¹ comprised 124 destinations in 38 countries and territories.

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¹ Number of destinations, and countries and territories include Singapore