

SEPTEMBER 2020 OPERATING RESULTS

The operating results for September 2020 are given in the table below.

How SIA Group performed in September 2020			
	2020	2019	Change
SINGAPORE AIRLINES ("SIA") (PASSENGER)			
Capacity (M seat-km)	1,192.3	10,747.1	-88.9 %
Passenger-km (M)	206.9	9,175.5	-97.7 %
Passengers carried ('000)	31.9	1,837.2	-98.3 %
Passenger load factor (%)	17.4	85.4	-68.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	12.2	80.4	-68.2 pts
Americas	12.1	83.8	-71.7 pts
Europe	18.4	90.2	-71.8 pts
South West Pacific	22.3	89.2	-66.9 pts
West Asia and Africa	-	83.1	n.m.
SILKAIR (PASSENGER)			
Capacity (M seat-km)	17.8	931.7	-98.1 %
Passenger-km (M)	6.6	720.4	-99.1 %
Passengers carried ('000)	4.9	389.5	-98.7 %
Passenger load factor (%)	37.1	77.3	-40.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	36.9	76.8	-39.9 pts
West Asia	-	78.7	n.m.
FULL SERVICE CARRIERS (SIA & SILKAIR)			
Capacity (M seat-km)	1,210.1	11,678.8	-89.6 %
Passenger-km (M)	213.5	9,895.9	-97.8 %
Passengers carried ('000)	36.8	2,226.7	-98.3 %
Passenger load factor (%)	17.6	84.7	-67.1 pts
LOW COST CARRIER - SCOOT (PASSENGER)			
Capacity (M seat-km)	126.0	2,901.9	-95.7 %
Passenger-km (M)	15.8	2,471.4	-99.4 %
Passengers carried ('000)	5.8	890.9	-99.3 %
Passenger load factor (%)	12.5	85.2	-72.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	15.6	82.9	-67.3 pts
West Asia	-	82.6	n.m.
Rest of World	5.4	92.8	-87.4 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	1,336.1	14,580.7	-90.8 %
Passenger-km (M)	229.3	12,367.3	-98.1 %
Passengers carried ('000)	42.6	3,117.6	-98.6 %
Passenger load factor (%)	17.2	84.8	-67.8 pts
SIA CARGO			
Capacity (M tonne-km)	366.4	902.7	-59.4 %
Freight tonne-km (M)	326.1	536.9	-39.3 %
Freight carried (M kg)	59.6	103.3	-42.3 %
Cargo load factor* (%)	89.0	59.5	29.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	95.9	54.5	41.4 pts
Americas	79.3	57.8	21.5 pts
Europe	92.3	71.2	21.1 pts
South West Pacific	78.3	51.3	27.0 pts
West Asia and Africa	109.1	71.5	37.6 pts

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

SEPTEMBER 2020 OPERATING RESULTS

Demand for air travel continued to remain soft as border controls and strict travel restrictions remained in place in most countries to curb the spread of COVID-19.

However, in September 2020, the Singapore government announced the addition of Australia (excluding Victoria state) and Vietnam to the list of countries that it has unilaterally opened its borders to. Singapore also continued to add additional cities from which passengers can transfer, through Singapore, to other destinations. These positive developments have helped to bolster the SIA Group of airlines' ongoing recovery from COVID-19.

During the month, Group passenger capacity (measured in available seat kilometres) was down by 90.8% year-on-year. Overall passenger carriage (measured in revenue passenger-kilometres) was lower by 98.1%, resulting in a Group passenger load factor ("PLF") of 17.2%, a decline of 67.8 percentage points year-on-year.

SIA's capacity was 88.9% lower compared to last year's, with a skeletal network in operation that connects Singapore to 30 metro cities, up from 28 in August with the addition of Surabaya and Taipei. Passenger carriage declined 97.7%, resulting in a PLF of 17.4%.

SilkAir's passenger carriage decreased by 99.1% year-on-year against a 98.1% cut in capacity. PLF was 37.1%. SilkAir continued to operate flights to Cebu, Chongqing, Kuala Lumpur and Medan, and added Phnom Penh to the list of destinations served.

Scoot's passenger carriage declined 99.4% year-on-year against a contraction in capacity of 95.7%, which led to a PLF of 12.5%. In September 2020, Scoot increased the number of destinations served to 15, adding Osaka-Kansai (via Kaohsiung), Tokyo-Narita (via Taipei) and Yogyakarta to the network, temporarily suspending Tianjin. Operations to West Asia and Europe remained suspended.

Cargo load factor ("CLF") was 29.5 percentage points higher year-on-year as the capacity contraction of 59.4% year-on-year outpaced the 39.3% decline in cargo traffic (measured in freight tonne-kilometres). All route regions recorded year-on-year increases in CLF in September 2020.

Network Update

Singapore Airlines (SIA) and SilkAir continue to rebuild their network, reinstating services to Brunei, Fukuoka, Kathmandu and Male and increasing the frequency of selected flights in their passenger network in October, November and December 2020. The SIA Group welcomes announcements by the Singapore government that would help to further restore passenger traffic and revive the Singapore air hub in a controlled and safe manner. The Group will continue to closely monitor demand patterns in international air travel, review its fleet and network plans, and be flexible and nimble in deploying capacity.