

SEPTEMBER 2013 OPERATING RESULTS

The operating results for September 2013 are given in the table below.

| How Singapore Airlines performed in September 2013 | | | |
|---|----------|---------|-----------|
| | 2013 | 2012 | Change |
| SINGAPORE AIRLINES (PASSENGER) | | | |
| Capacity (M seat-km) | 10,079.8 | 9,825.9 | 2.6 % |
| Passenger-km (M) | 8,058.8 | 7,919.4 | 1.8 % |
| Passengers carried ('000) | 1,551 | 1,497 | 3.6 % |
| Passenger load factor (%) | 79.9 | 80.6 | -0.7 pt |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 75.3 | 73.6 | 1.7 pts |
| Americas | 83.9 | 81.8 | 2.1 pts |
| Europe | 87.5 | 87.8 | -0.3 pt |
| South West Pacific | 78.9 | 83.7 | -4.8 pts |
| West Asia and Africa | 68.6 | 72.2 | -3.6 pts |
| SILKAIR (PASSENGER) | | | |
| Capacity (M seat-km) | 627.1 | 570.2 | 10.0 % |
| Passenger-km (M) | 407.0 | 393.1 | 3.5 % |
| Passengers carried ('000) | 249 | 249 | 0.0 % |
| Passenger load factor (%) | 64.9 | 68.9 | -4.0 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia and Pacific | 67.2 | 68.3 | -1.1 pts |
| West Asia | 58.9 | 70.7 | -11.8 pts |
| SIA CARGO | | | |
| Capacity (M tonne-km) | 851.4 | 897.3 | -5.1 % |
| Freight tonne-km (M) | 536.3 | 574.9 | -6.7 % |
| Freight carried (M kg) | 92.9 | 97.4 | -4.6 % |
| Cargo load factor (%) | 63.0 | 64.1 | -1.1 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 50.7 | 54.0 | -3.3 pts |
| Americas | 66.7 | 63.7 | 3.0 pts |
| Europe | 77.9 | 76.6 | 1.3 pts |
| South West Pacific | 56.6 | 58.8 | -2.2 pts |
| West Asia and Africa | 64.3 | 69.1 | -4.8 pts |
| OVERALL (PASSENGER & CARGO) | | | |
| Capacity (M tonne-km) | 1,904.4 | 1,934.2 | -1.5 % |
| Load carried (M tonne-km) | 1,328.1 | 1,350.9 | -1.7 % |
| Overall load factor (%) | 69.7 | 69.8 | -0.1 pt |

In September 2013, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) rose 1.8% on the back of a 2.6% growth in capacity (measured in available seat kilometres). Consequent to this, passenger load factor (PLF) declined by 0.7 of a percentage point to 79.9%. The number of passengers carried increased by 3.6%.

The earlier Lebaran/Hari Raya holidays this year contributed to the softer loads in September. All route regions saw PLF decline except Americas and East Asia. The operating environment remains challenging. Ongoing efforts to stimulate demand to boost loads will continue to place downward pressure on yields.

SilkAir's systemwide passenger carriage increased 3.5% year-on-year against 10.0% growth in capacity. Passenger carriage lagged behind capacity growth for both route regions and as a result, passenger load factor was 4.0 percentage points lower at 64.9%.

Overall cargo traffic (measured in freight-tonne-kilometres) was 6.7% lower year-on-year, while cargo capacity decreased by 5.1%. Consequently, cargo load factor decreased by 1.1 percentage points. Load factors were lower for all route regions, except for Europe and Americas, as capacity changes were more closely matched to demand.

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