

SEPTEMBER 2011 OPERATING RESULTS

The operating results for September 2011 are given in the table below.

How Singapore Airlines performed in September 2011			
	2011	2010	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,242.7	8,739.7	5.8 %
Passenger-km (M)	7,353.5	7,021.8	4.7 %
Passengers carried ('000)	1,411	1,347	4.8 %
Passenger load factor (%)	79.6	80.3	-0.7 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	76.9	77.9	-1.0 pt
Americas	79.0	80.5	-1.5 pts
Europe	83.6	85.1	-1.5 pts
South West Pacific	84.1	85.5	-1.4 pts
West Asia and Africa	70.3	67.1	3.2 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	481.7	431.4	11.7 %
Passenger-km (M)	345.2	306.5	12.6 %
Passengers carried ('000)	235	210	11.9 %
Passenger load factor (%)	71.7	71.0	0.7 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	72.8	73.7	-0.9 pt
West Asia	69.1	65.2	3.9 pts
SIA CARGO			
Capacity (M tonne-km)	942.2	966.9	-2.6 %
Freight tonne-km (M)	600.0	614.3	-2.3 %
Freight carried (M kg)	99.6	95.8	4.0 %
Cargo load factor (%)	63.7	63.5	0.2 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	56.5	59.5	-3.0 pts
Americas	65.5	64.0	1.5 pts
Europe	74.0	68.8	5.2 pts
South West Pacific	58.2	58.2	0.0 pt
West Asia and Africa	58.2	63.1	-4.9 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,930.7	1,881.8	2.6 %
Load carried (M tonne-km)	1,329.5	1,310.3	1.5 %
Overall load factor (%)	68.9	69.6	-0.7 pt

In September 2011, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) grew 4.7%, on the back of 5.8% growth in capacity (measured in available seat kilometres). Passenger load factor (PLF) fell 0.7 percentage point to 79.6%. The number of passengers carried rose 4.8% to 1.4 million.

PLFs weakened slightly for most regions except West Asia and Africa, as capacity increases generally outpaced the growth in carriage. The year-on-year improvement in PLF for West Asia and Africa was mainly attributable to stronger loads on the Indian Subcontinent flights.

SilkAir's capacity grew 11.7% year-on-year against a 12.6% increase in systemwide passenger carriage. As a result, PLF increased 0.7 percentage point to 71.7%. The number of passengers carried increased 11.9%.

In September 2011, SilkAir launched thrice-weekly services to Koh Samui in Thailand. PLFs on West Asia routes rose compared to the same month last year on the back of strong regional demand for air travel. Despite growth in passenger carriage, PLFs for East Asia routes declined slightly as the increase in traffic lagged the rate of capacity expansion.

Overall cargo traffic (measured in freight tonne kilometres) saw a year-on-year decline of 2.3% while cargo capacity decreased 2.6%. Consequently, the overall load factor improved by 0.2 percentage point. Cargo load factor (CLF) remained the same or increased for all regions, except for East Asia and West Asia & Africa.

-ends-