OCTOBER 2023 OPERATING RESULTS

The operating results for October 2023 are given in the table below.

How SIA Group performed in October 2023			
Oct		2022	
	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	10,522.9	8,921.3	18.0 %
Revenue passenger-km (million)	9,154.0	7,714.7	18.7 %
Passengers carried (thousand)	1,988.6	1,538.9	29.2 %
Passenger load factor (%) <u>Load Factor by Route Region (%)</u>	87.0	86.5	0.5 pt
East Asia	84.6	77.1	7.5 pts
The Americas	86.9	82.6	4.3 pts
Europe	86.9	91.2	-4.3 pts
South West Pacific	92.9	93.7	-0.8 pt
West Asia and Africa	83.4	85.3	-1.9 pts
SCOOT			
Available seat-km (million)	3,257.2	2,280.1	42.9 %
Revenue passenger-km (million)	2,894.8	1,966.5	47.2 %
Passengers carried (thousand)	1,098.7	729.4	50.6 %
Passenger load factor (%) <u>Load Factor by Route Region (%)</u>	88.9	86.2	2.7 pts
East Asia	87.3	81.0	6.3 pts
West Asia	87.1	85.1	2.0 pts
Rest of the World	94.5	93.8	0.7 pt
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	13,780.1	11,201.4	23.0 %
Revenue passenger-km (million)	12,048.8	9,681.2	24.5 %
Passengers carried (thousand)	3,087.3	2,268.3	36.1 %
Passenger load factor (%)	87.4	86.4	1.0 pt
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	803.3	800.8	0.3 %
Cargo load (million tonne-km)	451.0	421.6	7.0 %
Cargo and mail carried (million kg)	80.7	73.9	9.2 %
Cargo load factor (%) <u>Load Factor by Route Region (%)</u>	56.1	52.6	3.5 pts
East Asia	46.6	56.7	-10.1 pts
The Americas	58.9	46.5	12.4 pts
Europe	63.6	60.0	3.6 pts
South West Pacific	52.0	42.5	9.5 pts
West Asia and Africa	66.0	58.2	7.8 pts

Glossary:

Available seat-km = Number of available seats x distance flown (in km)

Revenue passenger-km = Number of passengers carried x distance flown (in km)

Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km

Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)

Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)

Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)

OCTOBER 2023 OPERATING RESULTS

In October 2023, the Singapore Airlines (SIA) Group's passenger traffic and load factors remained robust across all route regions.

The year-on-year growth in the Group's passenger traffic of 24.5% outpaced the capacity expansion of 23.0%. Consequently, the Group's passenger load factor rose by 1.0 percentage point year-on-year to reach 87.4%, with SIA and Scoot posting monthly PLFs of 87.0% and 88.9% respectively. During the month, the two airlines carried just under 3.1 million passengers in total, up 36.1% from the year before.

Cargo operations posted a load factor of 56.1%, or 3.5 percentage points higher year-on-year. Supported by e-commerce flows and freighter charters, cargo loads rose by 7.0% year-on-year, higher than the capacity expansion of 0.3%.

During the month, SIA ceased operations to Vancouver while Scoot resumed services to Kunming as the Group continued to calibrate its network in response to passenger demand.

At the end of October 2023, the Group's passenger network¹ covered 119 destinations in 35 countries and territories. SIA served 74 destinations, while Scoot served 68 destinations. The cargo network¹ comprised 121 destinations in 37 countries and territories.

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¹ Number of destinations, and countries and territories include Singapore