

OCTOBER 2020 OPERATING RESULTS

The operating results for October 2020 are given in the table below.

How SIA Group performed in October 2020			
	2020	2019	Change
SINGAPORE AIRLINES ("SIA") (PASSENGER)			
Capacity (M seat-km)	1,355.1	11,199.8	-87.9 %
Passenger-km (M)	211.3	9,457.8	-97.8 %
Passengers carried ('000)	35.5	1,929.5	-98.2 %
Passenger load factor (%)	15.6	84.4	-68.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	13.2	84.1	-70.9 pts
Americas	12.3	83.3	-71.0 pts
Europe	15.0	83.8	-68.8 pts
South West Pacific	20.4	87.4	-67.0 pts
West Asia and Africa	19.7	82.9	-63.2 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	17.2	947.6	-98.2 %
Passenger-km (M)	5.8	755.3	-99.2 %
Passengers carried ('000)	5.2	410.7	-98.7 %
Passenger load factor (%)	33.7	79.7	-46.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	33.7	79.1	-45.4 pts
West Asia	-	81.2	n.m.
FULL SERVICE CARRIERS (SIA & SILKAIR)			
Capacity (M seat-km)	1,372.3	12,147.4	-88.7 %
Passenger-km (M)	217.1	10,213.1	-97.9 %
Passengers carried ('000)	40.7	2,340.2	-98.3 %
Passenger load factor (%)	15.8	84.1	-68.3 pts
LOW COST CARRIER - SCOOT (PASSENGER)			
Capacity (M seat-km)	138.3	2,831.9	-95.1 %
Passenger-km (M)	22.2	2,423.3	-99.1 %
Passengers carried ('000)	8.3	898.9	-99.1 %
Passenger load factor (%)	16.1	85.6	-69.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	19.5	84.5	-65.0 pts
West Asia	-	84.6	n.m.
Rest of World	7.1	89.9	-82.8 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	1,510.6	14,979.3	-89.9 %
Passenger-km (M)	239.3	12,636.4	-98.1 %
Passengers carried ('000)	49.0	3,239.1	-98.5 %
Passenger load factor (%)	15.8	84.4	-68.6 pts
SIA CARGO			
Capacity (M tonne-km)	388.8	922.2	-57.8 %
Freight tonne-km (M)	332.4	570.2	-41.7 %
Freight carried (M kg)	60.2	107.9	-44.2 %
Cargo load factor* (%)	85.5	61.8	23.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	94.3	55.7	38.6 pts
Americas	73.0	59.3	13.7 pts
Europe	91.9	71.4	20.5 pts
South West Pacific	72.7	57.2	15.5 pts
West Asia and Africa	113.2	74.5	38.7 pts

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

OCTOBER 2020 OPERATING RESULTS

Demand for air travel remained tepid as border controls and travel restrictions remained in place in most countries to curb the spread of Covid-19.

Nonetheless, there were positive developments in October 2020 related to the re-opening of borders. This included the announcement of the Singapore-Hong Kong air travel bubble, which is now slated to start on 22 November 2020. Singapore also continued to add additional cities from which passengers can transfer, through Singapore, to other destinations. These positive developments have continued to support the SIA Group of airlines' ongoing recovery from Covid-19.

During the month, Group passenger capacity (measured in available seat kilometres) was down by 89.9% year-on-year. Overall passenger carriage (measured in revenue passenger-kilometres) was lower by 98.1%, resulting in a Group passenger load factor ("PLF") of 15.8%, a decline of 68.6 percentage points year-on-year.

SIA's capacity was 87.9% lower compared to last year, with a skeletal network in operation that connects Singapore to 32 metro cities, up from 30 in September with the addition of Dhaka and Johannesburg. Passenger carriage declined 97.8%, resulting in a PLF of 15.6%.

SilkAir's passenger carriage decreased by 99.2% year-on-year against a 98.2% cut in capacity. PLF was 33.7%. SilkAir continued to operate flights to Cebu, Chongqing, Kuala Lumpur, Medan and Phnom Penh, and added Penang to the list of destinations served.

Scoot's passenger carriage declined 99.1% year-on-year against a contraction in capacity of 95.1%, which led to a PLF of 16.1%. Scoot now serves 18 destinations, reinstating flights to Manila and Tianjin. Operations to West Asia and Europe remained suspended.

Cargo load factor ("CLF") was 23.7 percentage points higher year-on-year as the capacity contraction of 57.8% year-on-year outpaced the 41.7% decline in cargo traffic (measured in freight tonne-kilometres). All route regions recorded year-on-year increases in CLF in October 2020.

Network Update

The SIA Group's airlines continue to progressively restore services and rebuild their networks. In addition to SIA launching non-stop services to New York, SIA and SilkAir will also reinstate flights to Brunei, Fukuoka, Male, and Shenzhen between November 2020 and January 2021. Scoot will add flights to Melbourne between November 2020 and December 2020. The frequency of selected existing services in the passenger network will also be increased. The SIA Group looks forward to a gradual recovery in passenger operations as countries explore means to facilitate the re-opening of borders. The Group will continue to closely monitor demand patterns in international air travel, and be swift and decisive in deploying capacity.