

OCTOBER 2014 OPERATING RESULTS

The operating results for October 2014 are given in the table below.

How Singapore Airlines performed in October 2014			
	2014	2013	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,121.9	10,069.2	0.5 %
Passenger-km (M)	7,811.1	7,908.2	-1.2 %
Passengers carried ('000)	1,557	1,574	-1.1 %
Passenger load factor (%)	77.2	78.5	-1.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.4	76.5	-0.1 pt
Americas	77.4	82.1	-4.7 pts
Europe	77.7	81.2	-3.5 pts
South West Pacific	81.8	79.1	2.7 pts
West Asia and Africa	68.8	71.3	-2.5 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	695.5	674.3	3.1 %
Passenger-km (M)	489.1	449.9	8.7 %
Passengers carried ('000)	294	279	5.4 %
Passenger load factor (%)	70.3	66.7	3.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	69.7	69.2	0.5 pt
West Asia	72.3	59.9	12.4 pts
SIA CARGO			
Capacity (M tonne-km)	820.2	856.9	-4.3 %
Freight tonne-km (M)	530.0	545.3	-2.8 %
Freight carried (M kg)	94.4	95.0	-0.6 %
Cargo load factor (%)	64.6	63.6	1.0 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	53.5	52.5	1.0 pt
Americas	64.3	66.8	-2.5 pts
Europe	78.2	80.4	-2.2 pts
South West Pacific	62.3	54.9	7.4 pts
West Asia and Africa	66.9	65.1	1.8 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,881.7	1,913.9	-1.7 %
Load carried (M tonne-km)	1,293.3	1,325.0	-2.4 %
Overall load factor (%)	68.7	69.2	-0.5 pt

In October 2014, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) declined 1.2% over last year, against capacity growth of 0.5% (measured in available seat kilometres). Consequently, passenger load factor (PLF) fell 1.3 percentage points to 77.2%.

PLF declined across all route regions, except for South West Pacific. Traffic grew for Europe and East Asia, albeit at a slower pace than capacity. Demand was weaker for Americas and West Asia and Africa. The operating environment remains challenging. Capacity will be adjusted accordingly to better match market demand and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 8.7% year-on-year, compared to a 3.1% increase in capacity. Consequently, PLF improved by 3.6 percentage points to 70.3%. For the East Asia and Pacific region, passenger carriage grew at a slightly greater rate than capacity, resulting in an increase in PLF. For the West Asia Region, PLF increased on a combination of higher passenger carriage and reduced capacity.

Overall cargo load factor was one percentage point higher. Cargo traffic (measured in freight-tonne-kilometres) was 2.8% lower against a 4.3% reduction in capacity. Load factors were higher on all route regions, except for Americas and Europe where traffic did not keep pace with the capacity changes.

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