

OCTOBER 2013 OPERATING RESULTS

The operating results for October 2013 are given in the table below.

How Singapore Airlines performed in			
October 2013			
	2013	2012	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,069.2	10,050.9	0.2 %
Passenger-km (M)	7,908.2	7,818.3	1.1 %
Passengers carried ('000)	1,574	1,527	3.1 %
Passenger load factor (%)	78.5	77.8	0.7 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	76.5	76.0	0.5 pt
Americas	82.1	80.6	1.5 pts
Europe	81.2	77.4	3.8 pts
South West Pacific	79.1	80.5	-1.4 pts
West Asia and Africa	71.3	72.7	-1.4 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	674.3	598.3	12.7 %
Passenger-km (M)	449.9	444.8	1.1 %
Passengers carried ('000)	279	277	0.7 %
Passenger load factor (%)	66.7	74.3	-7.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	69.2	74.4	-5.2 pts
West Asia	59.9	74.2	-14.3 pts
SIA CARGO			
Capacity (M tonne-km)	856.9	883.6	-3.0 %
Freight tonne-km (M)	545.3	564.8	-3.5 %
Freight carried (M kg)	95.0	95.5	-0.5 %
Cargo load factor (%)	63.6	63.9	-0.3 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	52.5	53.9	-1.4 pts
Americas	66.8	64.9	1.9 pts
Europe	80.4	76.0	4.4 pts
South West Pacific	54.9	59.9	-5.0 pts
West Asia and Africa	65.1	64.2	0.9 pt
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,913.9	1,945.0	-1.6 %
Load carried (M tonne-km)	1,325.0	1,343.1	-1.3 %
Overall load factor (%)	69.2	69.1	0.1 pt

In October 2013, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometers) rose 1.1% on the back of 0.2% growth in capacity (measured in available seat kilometers). Consequently, passenger load factor (PLF) grew by 0.7 of a percentage point to 78.5%. The number of passengers carried increased by 3.1%.

PLF improved for all route regions, except South West Pacific and West Asia & Africa. South West Pacific and West Asia & Africa regions registered PLF declines as both regions continue to absorb the injection in capacity. The operating environment remains challenging. Efforts to stimulate demand to boost loads are expected to place continued downward pressure on yields.

SilkAir's systemwide passenger carriage increased 1.1% year-on-year against 12.7% growth in capacity. As a result, PLF was 7.6 percentage points lower at 66.7%. Passenger carriage lagged behind capacity growth for both route regions, resulting in declines in PLF.

Overall cargo traffic (measured in freight-tonne-kilometres) was 3.5% lower year-on-year, while cargo capacity decreased by 3.0%. Consequently, cargo load factor decreased by 0.3 of a percentage point. Load factors were higher for all route regions, except for East Asia and South West Pacific where the increase in cargo traffic was outpaced by the increase in cargo capacity.

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