

OCTOBER 2011 OPERATING RESULTS

The operating results for October 2011 are given in the table below.

How Singapore Airlines performed in October 2011			
	2011	2010	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,516.6	9,101.1	4.6 %
Passenger-km (M)	7,297.0	7,243.6	0.7 %
Passengers carried ('000)	1,426	1,423	0.2 %
Passenger load factor (%)	76.7	79.6	-2.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.4	79.9	-3.5 pts
Americas	74.6	81.1	-6.5 pts
Europe	75.7	79.3	-3.6 pts
South West Pacific	83.8	83.2	0.6 pt
West Asia and Africa	70.9	72.1	-1.2 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	501.0	450.8	11.1 %
Passenger-km (M)	369.9	342.6	8.0 %
Passengers carried ('000)	249	232	7.3 %
Passenger load factor (%)	73.8	76.0	-2.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	75.9	78.7	-2.8 pts
West Asia	69.4	70.1	-0.7 pt
SIA CARGO			
Capacity (M tonne-km)	980.5	995.0	-1.5 %
Freight tonne-km (M)	650.3	660.8	-1.6 %
Freight carried (M kg)	107.2	103.8	3.3 %
Cargo load factor (%)	66.3	66.4	-0.1 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	59.4	63.6	-4.2 pts
Americas	67.8	67.5	0.3 pt
Europe	74.7	72.7	2.0 pts
South West Pacific	60.7	59.1	1.6 pts
West Asia and Africa	64.5	62.4	2.1 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,999.0	1,947.8	2.6 %
Load carried (M tonne-km)	1,376.6	1,382.7	-0.4 %
Overall load factor (%)	68.9	71.0	-2.1 pts

In October 2011, Singapore Airlines' passenger carriage (measured in revenue passenger kilometres) grew 0.7%, on the back of 4.6% growth in capacity (measured in available seat kilometres). The number of passengers carried rose by 0.2%.

Passenger load factor (PLF) declined 2.9 percentage points to 76.7%. PLFs were largely weaker year-on-year, particularly for the Americas, Europe and East Asia regions. Capacity grew at a faster pace than the growth in demand for Americas and East Asia regions, while Europe was affected by overall softness in the market.

SilkAir's capacity grew 11.1% year-on-year against an 8.0% increase in systemwide passenger carriage. As a result, PLF declined 2.2 percentage points to 73.8%. The number of passengers carried increased 7.3%. In October, SilkAir began its thrice-weekly services to Bandung, Indonesia and Changsha, China. PLFs for all route regions declined compared to the same month last year.

Overall cargo traffic (measured in freight-tonne-kilometres) saw a year-on-year decline of 1.6% while cargo capacity decreased by 1.5%. Consequently, overall load factor decreased by 0.1 percentage points. Cargo load factor (CLF) increased for all regions, except for East Asia.

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