

OCTOBER 2003 OPERATING RESULTS

The operating results for October 2003 are given in the table below.

How SIA performed in			
Oct-03			
	2003	2002	Change
SIA (PASSENGER)			
Capacity (M seat-km)	7,842.7	8,491.8	-7.6 %
Passenger-km (M)	5,779.4	6,121.5	-5.6 %
Passengers carried ('000)	1,229	1,275	-3.6 %
Passenger load factor (%)	73.7	72.1	1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	67.7	65.5	2.2 pts
Americas	68.5	63.0	5.5 pts
Europe	77.5	79.1	-1.6 pts
South West Pacific	80.2	83.4	-3.2 pts
West Asia and Africa	80.1	77.7	2.4 pts
SIA CARGO			
Capacity (M tonne-km)	903.5	856.2	5.5 %
Freight tonne-km (M)	617.4	624.6	-1.2 %
Freight carried (M kg)	97.1	93.4	4.0 %
Cargo load factor (%)	68.3	73.0	-4.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	67.0	64.7	2.3 pts
Americas	64.1	69.8	-5.7 pts
Europe	77.4	83.5	-6.1 pts
South West Pacific	64.7	68.3	-3.6 pts
West Asia and Africa	65.0	72.9	-7.9 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,678.3	1,696.0	-1.0 %
Load carried (M tonne-km)	1,184.6	1,224.5	-3.3 %
Overall load factor (%)	70.6	72.2	-1.6 pts

Passenger load factors for most route regions passed the level of October 2002, although total passengers carried was lower. Overall capacity (in ASKs) for October 2003 was 7.6% below the same period last year. Passenger-kilometres declined at a smaller rate, resulting in a higher passenger load factor of 73.7% in October 2003.

With passenger flights being restored gradually, cargo capacity increased 5.5% in October. Overall tonnage grew 4% due to a shift in higher uplifts on short haul routes. However, overall freight tonne kilometres fell 1.2% largely due to lower uplifts on the Europe and South West Pacific routes. An increase in cargo capacity coupled with a decline in freight tonne km resulted in a 4.7% fall in load factor.