

NOVEMBER 2023 OPERATING RESULTS

The operating results for November 2023 are given in the table below.

How SIA Group performed in November 2023			
	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	10,622.3	9,284.5	14.4 %
Revenue passenger-km (million)	9,230.7	7,998.1	15.4 %
Passengers carried (thousand)	2,058.0	1,616.3	27.3 %
Passenger load factor (%)	86.9	86.1	0.8 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	87.0	80.7	6.3 pts
The Americas	86.8	82.5	4.3 pts
Europe	82.0	86.2	-4.2 pts
South West Pacific	93.2	94.9	-1.7 pts
West Asia and Africa	85.3	86.3	-1.0 pt
SCOOT			
Available seat-km (million)	2,976.9	2,531.1	17.6 %
Revenue passenger-km (million)	2,703.9	2,148.6	25.8 %
Passengers carried (thousand)	1,036.7	790.5	31.1 %
Passenger load factor (%)	90.8	84.9	5.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	89.3	78.0	11.3 pts
West Asia	89.1	86.4	2.7 pts
Rest of the World	96.3	96.4	-0.1 pt
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	13,599.2	11,815.6	15.1 %
Revenue passenger-km (million)	11,934.6	10,146.7	17.6 %
Passengers carried (thousand)	3,094.7	2,406.8	28.6 %
Passenger load factor (%)	87.8	85.9	1.9 pts
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	837.7	819.6	2.2 %
Cargo load (million tonne-km)	485.1	458.6	5.8 %
Cargo and mail carried (million kg)	85.3	80.5	6.0 %
Cargo load factor (%)	57.9	56.0	1.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	50.7	54.4	-3.7 pts
The Americas	55.3	52.9	2.4 pts
Europe	69.5	68.8	0.7 pt
South West Pacific	52.0	43.9	8.1 pts
West Asia and Africa	67.1	60.4	6.7 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

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In November 2023, strong passenger demand heading into the year-end peak travel season saw the Singapore Airlines (SIA) Group post robust load factors across all route regions.

The Group's passenger traffic grew 17.6% compared to last year, outpacing capacity expansion of 15.1%. Consequently, the Group's passenger load factor (PLF) saw an uptick of 1.9 percentage points year-on-year to reach 87.8%, with SIA and Scoot posting monthly PLFs of 86.9% and 90.8% respectively. The two airlines carried a combined total of 3.1 million passengers during the month, 28.6% higher than a year before.

Cargo operations posted a load factor of 57.9%, or 1.9 percentage points higher year-on-year. Major retail holidays such as Black Friday and Single's Day led to increased e-commerce flows, contributing to a rise in cargo loads by 5.8% year-on-year. This outpaced the capacity expansion of 2.2% from a year ago.

During the month, SIA resumed services to Chongqing. At the end of November 2023, the Group's passenger network¹ covered 119 destinations in 35 countries and territories. SIA served 74 destinations, while Scoot served 68 destinations. The cargo network¹ comprised 124 destinations in 37 countries and territories.

¹ Number of destinations, and countries and territories include Singapore