

## NOVEMBER 2021 OPERATING RESULTS

The operating results for November 2021 are given in the table below.

<b>How SIA Group performed in November 2021</b>			
	2021	2020	Change
<b>FULL-SERVICE CARRIER - PASSENGER (SINGAPORE AIRLINES)</b>			
Capacity (M seat-km)	5,042.4	1,847.6	n.m.
Passenger-km (M)	1,636.2	262.6	n.m.
Passengers carried ('000)	272.7	52.8	n.m.
Passenger load factor (%)	32.4	14.2	18.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	22.3	13.9	8.4 pts
Americas	41.6	11.3	30.3 pts
Europe	37.1	13.3	23.8 pts
South West Pacific	22.3	17.1	5.2 pts
West Asia and Africa	38.3	15.4	22.9 pts
<b>LOW-COST CARRIER - PASSENGER (SCOOT)</b>			
Capacity (M seat-km)	867.9	170.7	n.m.
Passenger-km (M)	84.7	23.7	n.m.
Passengers carried ('000)	29.6	8.6	n.m.
Passenger load factor (%)	9.8	13.9	-4.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	13.0	18.4	-5.4 pts
West Asia	6.9	-	n.m.
Rest of World	8.2	5.6	2.6 pts
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	5,910.3	2,018.3	n.m.
Passenger-km (M)	1,720.9	286.3	n.m.
Passengers carried ('000)	302.3	61.4	n.m.
Passenger load factor (%)	29.1	14.2	14.9 pts
<b>SINGAPORE AIRLINES - CARGO</b>			
Capacity (M tonne-km)	676.4	480.3	40.8 %
Freight tonne-km (M)	567.5	410.8	38.1 %
Freight carried (M kg)	95.6	72.0	32.8 %
Cargo load factor* (%)	83.9	85.5	-1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	93.7	91.6	2.1 pts
Americas	75.2	76.7	-1.5 pts
Europe	86.0	89.3	-3.3 pts
South West Pacific	75.0	75.3	-0.3 pts
West Asia and Africa	104.2	105.3	-1.1 pts

Note: The operating statistics for full-service carrier reflects the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis

\* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

## NOVEMBER 2021 OPERATING RESULTS

The Singapore Airlines (SIA) Group carried more than 300,000 passengers in November 2021, a growth of 59.4% compared to the previous month. This came amid the expansion of its Vaccinated Travel Lane (VTL) network to nine more cities (Chennai, Delhi, Jakarta, Kuala Lumpur, Melbourne, Mumbai, Seoul, Sydney and Zurich).

Group passenger capacity (measured in available seat-kilometres) grew 10.6% month-on-month, reaching 37% of pre-Covid-19 levels. Group passenger load factor (PLF) for November 2021 increased 9.2 percentage points month-on-month to 29.1% (+14.9 percentage points year-on-year), largely due to stronger demand on the VTL network.

Cargo operations registered a monthly cargo load factor (CLF) of 83.9%, or 1.6 percentage points lower year-on-year. The 38.1% growth in loads (freight tonne-kilometres) trailed behind the capacity (capacity tonne-kilometre) expansion of 40.8%, arising from the injection of bellyhold capacity. All route regions recorded lower CLF during the month, except for East Asia.

At the end of November 2021, the Group's passenger network covered 72 destinations including Singapore, up by six compared to the end of last month as services to India were restored. The Singapore Airlines full-service network served 59<sup>1</sup> destinations while Scoot, SIA's low-cost carrier subsidiary, served 25 destinations as at end of November.

## NETWORK UPDATE

The Group continues to take calibrated steps to open up VTL services across its network. In the first half of December 2021, the Group launched VTL flights from Thailand (Bangkok), as well as Seattle in the United States and Vancouver, Canada, with the commencement of a Singapore-Seattle-Vancouver service. In the second half of December 2021, the Group will progressively launch VTL flights from Cambodia (Phnom Penh and Siem Reap), the Maldives (Male), Sri Lanka (Colombo), and Turkey (Istanbul).

In January 2022, Houston<sup>2</sup> will join the VTL network through an existing service that connects to Singapore via Manchester. The Airline also plans to add new VTL services from Australia (Adelaide and Brisbane in January 2022 and Perth on 1 March 2022).

In early December 2021, Scoot resumed services to Chiang Mai, Davao, Langkawi, Vientiane, and Tiruchirappalli, and it will re-introduce flights to Krabi from 21 December 2021. The carrier will mark a new milestone when it operates to London's Gatwick Airport via Bangkok from 16 December 2021. From 31 January 2022, Scoot will resume services to Amritsar.

Based on the current published schedules, the Group expects the passenger capacity for December 2021 to reach around 45% of pre-Covid levels, higher than our earlier expectation of 43%. The Group's passenger capacity for January 2022 is expected to be around 47% of pre-Covid levels, based on a calibrated growth of the passenger network, supported by demand on VTL services.

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<sup>1</sup> Number of destinations include Singapore

<sup>2</sup> Flights from Houston (via Manchester) were re-instated in December 2021 as non-VTL flights and will subsequently convert to VTL flights in January 2022.