


NOVEMBER 2012 OPERATING RESULTS

The operating results for November 2012 are given in the table below.

How Singapore Airlines performed in November 2012			
	2012	2011	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,838.1	9,315.0	5.6 %
Passenger-km (M)	7,648.0	7,007.0	9.1 %
Passengers carried ('000)	1,531	1,395	9.7 %
Passenger load factor (%)	77.7	75.2	2.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	80.4	78.8	1.6 pts
Americas	79.2	73.1	6.1 pts
Europe	73.3	71.3	2.0 pts
South West Pacific	79.9	80.5	-0.6 pt
West Asia and Africa	74.7	70.0	4.7 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	607.3	510.1	19.1 %
Passenger-km (M)	452.1	403.1	12.2 %
Passengers carried ('000)	279	267	4.5 %
Passenger load factor (%)	74.4	79.0	-4.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	73.7	78.7	-5.0 pts
West Asia	76.2	79.9	-3.7 pts
SIA CARGO			
Capacity (M tonne-km)	874.8	987.8	-11.4 %
Freight tonne-km (M)	578.4	634.1	-8.8 %
Freight carried (M kg)	97.0	107.8	-10.0 %
Cargo load factor (%)	66.1	64.2	1.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	54.8	58.2	-3.4 pts
Americas	65.8	64.3	1.5 pts
Europe	81.0	72.1	8.9 pts
South West Pacific	66.6	61.2	5.4 pts
West Asia and Africa	63.1	61.0	2.1 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,904.9	1,986.3	-4.1 %
Load carried (M tonne-km)	1,340.0	1,334.6	0.4 %
Overall load factor (%)	70.3	67.2	3.1 pts

In November 2012, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) grew 9.1% against a 5.6% increase in capacity (measured in available seat kilometres). Consequently, passenger load factor (PLF) improved by 2.5 percentage points to 77.7%. The number of passengers carried increased by 9.7% to 1.5 million.

PLF improved for all regions except South West Pacific where growth in demand lagged the increase in capacity. The Americas region led the growth as demand was boosted by promotional activities. Passenger yields are likely to continue to come under pressure as a result of the challenging operating environment and promotional activities.

SilkAir's systemwide passenger carriage increased 12.2% year-on-year against 19.1% growth in capacity. As a result, PLF was 4.6 percentage points lower at 74.4%. Despite growth in passenger carriage, load factors for West Asia and East Asia and Pacific regions declined as the increase in traffic lagged the rate of capacity expansion.

Overall cargo traffic (measured in freight-tonne-kilometres) was 8.8% lower year-on-year, while cargo capacity was reduced by 11.4%. Consequently, the cargo load factor (CLF) in November 2012 increased by 1.9 percentage points. CLF was higher for all route regions, except East Asia, with better capacity management. CLF for East Asia route region declined by 3.4 percentage points as traffic demand did not match capacity increases arising from cargo capacity on passenger aircraft.

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