

NOVEMBER 2003 OPERATING RESULTS

The operating results for November 2003 are given in the table below.

How SIA performed in Nov-03			
	2003	2002	Change
SIA (PASSENGER)			
Capacity (M seat-km)	7,932.5	8,290.5	-4.3 %
Passenger-km (M)	5,972.5	5,832.8	2.4 %
Passengers carried ('000)	1,250	1,212	3.1 %
Passenger load factor (%)	75.3	70.4	4.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	69.4	66.4	3.0 pts
Americas	73.1	62.9	10.2 pts
Europe	78.6	72.0	6.6 pts
South West Pacific	81.4	82.9	-1.5 pts
West Asia and Africa	76.0	73.1	2.9 pts
SIA CARGO			
Capacity (M tonne-km)	898.4	847.2	6.0 %
Freight tonne-km (M)	587.8	607.4	-3.2 %
Freight carried (M kg)	91.7	92.1	-0.4 %
Cargo load factor (%)	65.4	71.7	-6.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	64.7	65.0	-0.3 pt
Americas	63.0	66.6	-3.6 pts
Europe	74.3	82.0	-7.7 pts
South West Pacific	57.8	70.7	-12.9 pts
West Asia and Africa	60.8	75.4	-14.6 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,682.1	1,667.0	0.9 %
Load carried (M tonne-km)	1,173.9	1,177.6	-0.3 %
Overall load factor (%)	69.8	70.6	-0.8 pt

Passenger loads continued to improve in November 2003, with total carriage higher than November 2002. Overall capacity (in Available Seat Kilometres) for the month was 4.3% lower than that of the same month last year.

SIA has injected additional capacity to selected destinations in Australia, New Zealand, India, Europe and South East and North Asia to cater to the year-end holiday demand.

Cargo capacity increased by 6% in November 2003. However, cargo traffic (measured by freight tonne-kilometre) fell 3.2%. The traffic decline was largely due to a decrease in traffic on the Europe and South West Pacific route regions. Both route regions continued to suffer from poor loads on the return journey.