MAY 2018 OPERATING RESULTS

The operating results for May 2018 are given in the table below.

How Singapore Airlines performed in			
May 2018	May 2018		
	2018	2017	Change
SINGAPORE AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	10,128.4 7,973.6 1,647 78.7	9,740.7 7,462.9 1,556 76.6	4.0 % 6.8 % 5.8 % 2.1 pts
Load Factor by Route Region (%)			
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	79.9 83.8 75.4 77.3 79.5	77.0 79.4 76.3 74.8 75.8	2.9 pts 4.4 pts -0.9 pt 2.5 pts 3.7 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	1,009.3 741.9 398 73.5	901.7 634.2 359 70.3	11.9 % 17.0 % 10.9 % 3.2 pt
<u>Load Factor by Route Region (%)</u> East Asia and Pacific West Asia	70.9 80.0	66.9 79.7	4.0 pt 0.3 pt
SCOOT (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	2,626.7 2,240.9 817 85.3	2,334.3 1,900.7 733 81.4	12.5 % 17.9 % 11.5 % 3.9 pt
	03.5	01.4	5.5 pt
<u>Load Factor by Route Region (%)</u> East Asia West Asia Rest of World	86.3 82.4 84.4	83.6 78.5 75.0	2.7 pts 3.9 pts 9.4 pts
SINGAPORE AIRLINES (CARGO) Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	946.2 592.2 111.2 62.6	921.2 612.4 109.3 66.5	2.7 % -3.3 % 1.7 % -3.9 pt
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	56.0 61.1 71.7 58.4 72.7	57.5 68.4 76.7 62.2 73.5	-1.5 pt: -7.3 pt: -5.0 pt: -3.8 pt: -0.8 pt
GROUP AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	13,764.4 10,956.4 2,862 79.6	12,976.7 9,997.8 2,648 77.0	6.1 % 9.6 % 8.1 % 2.6 pt

MAY 2018 OPERATING RESULTS

In May 2018, SIA Group airlines' passenger load factor (PLF) improved 2.6 percentage points to 79.6%. Passenger carriage (measured in revenue passenger kilometres) increased 9.6% compared to last year, outpacing capacity (measured in available seat kilometres) injection of 6.1%.

Singapore Airlines' PLF improved 2.1 percentage points to 78.7%. Passenger carriage increased 6.8% compared to last year, against a 4.0% increase in capacity. PLF improved for all route regions, except Europe where capacity growth outpaced demand during the early summer season.

SilkAir's systemwide passenger carriage increased by 17.0%, ahead of capacity growth of 11.9%. Consequently, PLF increased 3.2 percentage points to 73.5%. Strong growth in demand exceeded capacity injections across East Asia, Australia and West Asia.

Scoot recorded passenger carriage growth of 17.9%, exceeding capacity expansion of 12.5%. Consequently, PLF rose by 3.9 percentage points to 85.3%. PLF on all route regions improved as demand outpaced changes in capacity. Selected routes to India, South East Asia, China, Australia, and fifth freedom routes to North Asia continued to improve.

Overall cargo load factor (CLF) was 3.9 percentage points lower, with cargo traffic (measured in freight-tonnekilometres) declining 3.3% against capacity growth of 2.7%. CLF declined across all route regions as demand did not keep pace with capacity changes.

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