

MAY 2016 OPERATING RESULTS

The operating results for May 2016 are given in the table below.

How Singapore Airlines performed in May 2016			
	2016	2015	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,860.4	10,023.1	-1.6 %
Passenger-km (M)	7,164.8	7,381.1	-2.9 %
Passengers carried ('000)	1,522	1,509	0.9 %
Passenger load factor (%)	72.7	73.6	-0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	74.9	70.7	4.2 pts
Americas	76.1	80.1	-4.0 pts
Europe	67.0	70.1	-3.1 pts
South West Pacific	74.6	77.5	-2.9 pts
West Asia and Africa	71.2	73.3	-2.1 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	835.5	726.1	15.1 %
Passenger-km (M)	580.9	497.9	16.7 %
Passengers carried ('000)	331	295	12.2 %
Passenger load factor (%)	69.5	68.6	0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	67.4	66.1	1.3 pts
West Asia	75.6	75.5	0.1 pt
SCOOT (PASSENGER)			
Capacity (M seat-km)	1,065.4	665.3	60.1 %
Passenger-km (M)	832.0	530.2	56.9 %
Passengers carried ('000)	231	152	52.0 %
Passenger load factor (%)	78.1	79.7	-1.6 pts
TIGERAIR (PASSENGER)			
Capacity (M seat-km)	983.1	969.0	1.5 %
Passenger-km (M)	805.6	804.5	0.1 %
Passengers carried ('000)	432	432	0.0 %
Passenger load factor (%)	81.9	83.0	-1.1 pts
SIA CARGO			
Capacity (M tonne-km)	893.5	862.1	3.6 %
Freight tonne-km (M)	556.3	531.2	4.7 %
Freight carried (M kg)	103.1	96.8	6.5 %
Cargo load factor (%)	62.3	61.6	0.7 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	53.4	51.7	1.7 pts
Americas	64.3	62.0	2.3 pts
Europe	70.9	70.5	0.4 pt
South West Pacific	59.7	61.2	-1.5 pts
West Asia and Africa	67.3	67.7	-0.4 pt
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	12,744.4	12,383.5	2.9 %
Passenger-km (M)	9,383.3	9,213.7	1.8 %
Passengers carried ('000)	2,516	2,388	5.4 %
Passenger load factor (%)	73.6	74.4	-0.8 pt

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In May 2016, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) decreased 2.9% against last year, with a 1.6% reduction in capacity (measured in available seat kilometres). Consequently, passenger load factor (PLF) dropped 0.9 percentage points to 72.7%.

PLF increased for East Asia region, but declined for all other regions due to softer passenger demand. The competitive landscape continues to be challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 16.7% year-on-year, exceeding capacity growth of 15.1% in May 2016. Consequently, PLF improved by 0.9 percentage points to 69.5%. Growth in passenger carriage exceeded capacity expansion for both the East Asia and Pacific region and the West Asia region, resulting in a 1.3 percentage-point and 0.1 percentage-point increase in PLF respectively.

Scot's systemwide passenger carriage grew by 56.9% year-on-year. Capacity increased by 60.1% year-on-year in May 2016 as the number of aircraft increased from six to eleven. Consequently, PLF dropped by 1.6 percentage points to 78.1%. The eleventh B787 aircraft, which was delivered in April 2016, entered into service in May 2016. During the month, Scot launched flights to three new destinations (Jeddah, Chennai and Amritsar), bringing its total number of destinations to 21 including Singapore.

Tigerair's systemwide passenger carriage remained flat year-on-year while capacity increased by 1.5%. Consequently, PLF dropped by 1.1 percentage points to 81.9%. In May 2016, Tigerair served a total of 40 destinations, including Singapore.

Overall cargo load factor (CLF) was 0.7 percentage points higher with growth in cargo traffic (measured in freight-tonne-kilometres) of 4.7% exceeding overall capacity increase of 3.6%. East Asia, Americas and Europe regions showed improvement in load factor with demand outpacing capacity changes.

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