

MARCH 2024 OPERATING RESULTS

The operating results for March 2024 are given in the table below.

How SIA Group performed in March 2024			
	2024	2023	Change
SINGAPORE AIRLINES			
Available seat-km (million)	11,364.0	9,783.4	16.2 %
Revenue passenger-km (million)	9,805.3	8,600.0	14.0 %
Passengers carried (thousand)	2,181.6	1,773.9	23.0 %
Passenger load factor (%)	86.3	87.9	-1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	86.7	86.8	-0.1 pt
The Americas	88.1	86.5	1.6 pts
Europe	82.9	88.0	-5.1 pts
South West Pacific	90.8	93.4	-2.6 pts
West Asia and Africa	81.8	83.2	-1.4 pts
SCOOT			
Available seat-km (million)	3,103.4	2,746.3	13.0 %
Revenue passenger-km (million)	2,889.4	2,547.5	13.4 %
Passengers carried (thousand)	1,103.6	947.6	16.5 %
Passenger load factor (%)	93.1	92.8	0.3 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	93.6	91.5	2.1 pts
West Asia	87.7	91.8	-4.1 pts
Rest of the World	94.3	95.8	-1.5 pts
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	14,467.4	12,529.7	15.5 %
Revenue passenger-km (million)	12,694.7	11,147.5	13.9 %
Passengers carried (thousand)	3,285.2	2,721.5	20.7 %
Passenger load factor (%)	87.7	89.0	-1.3 pts
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	862.0	813.3	6.0 %
Cargo load (million tonne-km)	517.6	447.8	15.6 %
Cargo and mail carried (million kg)	90.9	77.4	17.4 %
Cargo load factor (%)	60.0	55.1	4.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	48.4	49.2	-0.8 pt
The Americas	64.7	62.1	2.6 pts
Europe	71.3	63.6	7.7 pts
South West Pacific	52.3	41.7	10.6 pts
West Asia and Africa	69.5	61.5	8.0 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

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In March 2024, the Singapore Airlines (SIA) Group continued to see strong passenger traffic and load factors across all route regions. Group passenger traffic grew by 13.9% from a year ago while capacity increased by 15.5%.

Group passenger load factor (PLF) came in at 87.7%, with SIA and Scoot posting monthly PLFs of 86.3% and 93.1% respectively. The two airlines carried just under 3.3 million passengers in total during the month, up 20.7% from a year before.

Cargo loads increased by 15.6% year-on-year to their highest monthly level in Financial Year 2023/24 (FY2023/24), on the back of increased inventory flows by shippers as well as charters for various entertainment events. This outpaced the capacity expansion of 6.0% for the same period. Consequently, the cargo load factor came in at a monthly high of 60.0% for FY2023/24, 4.9 percentage points higher than a year before.

At the end of March 2024, the Group's passenger network¹ covered 118 destinations in 35 countries and territories. SIA served 73 destinations, while Scoot served 67 destinations. The cargo network¹ comprised 123 destinations in 37 countries and territories.

¹ Number of destinations, and countries and territories include Singapore