


## MARCH 2006 OPERATING RESULTS

The operating results for March 2006 are given in the table below.

<b>How SIA performed in Mar-06</b>			
	<b>2006</b>	<b>2005</b>	<b>Change</b>
<b>SIA (PASSENGER)</b>			
Capacity (M seat-km)	9,408.2	9,042.3	4.0 %
Passenger-km (M)	7,129.1	6,480.8	10.0 %
Passengers carried ('000)	1,478	1,348	9.6 %
Passenger load factor (%)	75.8	71.7	4.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	75.2	67.8	7.4 pts
Americas	78.0	72.7	5.3 pts
Europe	79.8	78.1	1.7 pts
South West Pacific	74.3	71.0	3.3 pts
West Asia and Africa	68.1	66.6	1.5 pts
<b>SIA CARGO</b>			
Capacity (M tonne-km)	1,134.9	1,024.8	10.7 %
Freight tonne-km (M)	754.6	669.7	12.7 %
Freight carried (M kg)	119.5	102.4	16.7 %
Cargo load factor (%)	66.5	65.3	1.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	65.2	62.6	2.6 pts
Americas	65.5	65.6	-0.1 pt
Europe	69.7	69.0	0.7 pt
South West Pacific	64.6	58.2	6.4 pts
West Asia and Africa	67.7	70.3	-2.6 pts
<b>OVERALL (PASSENGER &amp; CARGO)</b>			
Capacity (M tonne-km)	2,064.6	1,918.0	7.6 %
Load carried (M tonne-km)	1,440.8	1,294.7	11.3 %
Overall load factor (%)	69.8	67.5	2.3 pts

In March 2006, Singapore Airlines attained 10.0% year-on-year growth in systemwide passenger carriage (in revenue passenger kilometres), outpacing the increase in capacity (measured in available seat kilometres) of 4.0%. Hence, systemwide passenger load factor increased by 4.1 percentage points to 75.8%. The number of passengers carried rose by 9.6% over the same month last year to over 1.4 million.

The year-on-year increase in capacity arose from the injection of additional flights on existing routes to Beijing, Fukuoka, Taipei, Hanoi, Kolkata, Bangalore, Mumbai, Penang, Adelaide and Perth. In addition, Singapore Airlines introduced a four-times weekly service to Hyderabad in India from 30 October 2005, a three-times weekly service to Karachi and Lahore in Pakistan from 1 February 2006, and a three-times weekly service to Moscow in Russia from 1 March 2006.

All route regions showed improvements in passenger load factors over the same month last year. Passenger demand continued to show strength across most routes as a result of improved economic growth prospects in Asia. The high rate of air travel growth in Asia Pacific and demand for long-haul flights contributed to the 7.4 and 5.3 percentage points increase in passenger load factors in East Asia and Americas regions respectively.

Cargo traffic (measured in freight tonne kilometres) continued to register healthy growth in March 2006, increasing by 12.7%, which outpaced the systemwide capacity growth of 10.7%. As a result, cargo load factor improved by 1.2 percentage points to 66.5%. Most regions continued to register steady growth in their load factors. In particular, the South West Pacific region grew by 6.4 percentage points as a result of improvement in loads on Auckland and Melbourne services. The decline in the West Asia & Africa region cargo load factor is mainly attributable to the recent increase in freighter services to Sharjah and Bangalore, and an increase in bellyhold capacity on passenger services to Kolkata.

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