

JUNE 2013 OPERATING RESULTS

The operating results for June 2013 are given in the table below.

How Singapore Airlines performed in June 2013			
	2013	2012	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,096.5	9,674.7	4.4 %
Passenger-km (M)	8,230.2	8,028.2	2.5 %
Passengers carried ('000)	1,581	1,540	2.7 %
Passenger load factor (%)	81.5	83.0	-1.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.6	76.4	0.2 pt
Americas	90.4	89.2	1.2 pts
Europe	86.3	87.3	-1.0 pts
South West Pacific	76.8	82.5	-5.7 pts
West Asia and Africa	75.5	78.6	-3.1 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	668.2	570.6	17.1 %
Passenger-km (M)	489.2	449.3	8.9 %
Passengers carried ('000)	313	291	7.6 %
Passenger load factor (%)	73.2	78.7	-5.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	73.1	77.6	-4.5 pts
West Asia	73.6	82.2	-8.6 pts
SIA CARGO			
Capacity (M tonne-km)	878.4	931.0	-5.6 %
Freight tonne-km (M)	550.0	587.2	-6.3 %
Freight carried (M kg)	93.5	98.3	-4.9 %
Cargo load factor (%)	62.6	63.1	-0.5 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	51.6	51.1	0.5 pt
Americas	64.4	66.8	-2.4 pts
Europe	79.4	72.8	6.6 pts
South West Pacific	54.5	57.4	-2.9 pts
West Asia and Africa	63.7	67.2	-3.5 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,937.1	1,974.1	-1.9 %
Load carried (M tonne-km)	1,366.2	1,380.1	-1.0 %
Overall load factor (%)	70.5	69.9	0.6 pt

In June 2013, Singapore Airlines' passenger carriage (measured in revenue passenger kilometers) rose 2.5% on the back of 4.4% growth in capacity (measured in available seat kilometers). Consequently, passenger load factor (PLF) decreased by 1.5 percentage points to 81.5%. The number of passengers carried increased by 2.7% to 1.6 million.

Load factors were lower across all regions except for East Asia and the Americas. South West Pacific route region registered the highest PLF decline, as capacity expansion outpaced the growth in passenger carriage. The operating environment remains challenging. Efforts to stimulate demand to boost loads are expected to place continued downward pressure on yields.

SilkAir's systemwide passenger carriage increased 8.9% year-on-year against a 17.1% growth in capacity. As a result, PLF was 5.5 percentage points lower at 73.2%.

Overall cargo traffic (measured in freight-tonne-kilometres) was 6.3% lower year-on-year, while cargo capacity decreased by 5.6%. Consequently, cargo load factor decreased by 0.5 percentage point. Load factors were lower for all route regions except East Asia and Europe, as capacity changes were more closely matched with demand.

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