JUNE 2007 OPERATING RESULTS

The operating results for June 2007 are given in the table below.

How Singapore Airlines performed in June 2007			
	2007	2006	Change
SINGAPORE AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%) Load Factor by Route Region (%) East Asia Americas Europe South West Pacific	9,108.0	9,239.0	-1.4 %
	7,509.2	7,381.9	1.7 %
	1,573	1,514	3.9 %
	82.4	79.9	2.5 pts
	76.5	74.1	2.4 pts
	90.1	89.9	0.2 pt
	87.0	85.1	1.9 pts
	84.2	76.4	7.8 pts
West Asia and Africa SIA CARGO Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	72.5 1,051.4 659.0 106.5 62.7	71.3 1,029.9 639.5 103.2 62.1	1.2 pts 2.1 % 3.1 % 3.3 % 0.6 pt
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	57.9	58.9	-1.0 pt
	62.5	61.5	1.0 pt
	64.9	66.7	-1.8 pts
	64.7	58.8	5.9 pts
	63.0	63.4	-0.4 pt
OVERALL (PASSENGER & CARGO) Capacity (M tonne-km) Load carried (M tonne-km) Overall load factor (%)	1,951.5	1,942.8	0.4 %
	1,370.3	1,339.5	2.3 %
	70.2	68.9	1.3 pts

In June 2007, Singapore Airlines achieved a 1.7% year-on-year growth in systemwide passenger carriage (in revenue passenger kilometres) while capacity (measured in available seat kilometres) reduced by 1.4%. This led to an overall improvement in passenger load factor (PLF) of 2.5 percentage points to 82.4%. The number of passengers carried rose by 3.9% over the same month last year to 1.57 million.

The year-on-year capacity change arose from a reduction in the number of B747-400 aircraft in the operating fleet. Furthermore, the introduction of the new, more spacious premium seating on the B777-300ER aircraft on long haul routes, in place of the B747-400 aircraft reduced the available number of seats. However, the capacity reduction was mitigated by additional flights to East Asia (Seoul, Ho Chi Minh City and Hong Kong) and West Asia/Africa (Male, Bangalore, Johannesburg, Cape Town, Cairo and Dubai). Going forward, the month-on-month capacity changes will return to growth with more B777-300ER joining the fleet and with the delivery and entry into service of the A380 from the fourth quarter of 2007.

All route regions showed improvement in PLF over the same month last year with Americas, Europe and South West Pacific regions registering PLF above 80%. Americas region achieved the highest PLF at 90.1% and this is attributed to overall strong traffic demand across the region's services.

Overall cargo traffic (measured in freight tonne kilometres) continued to register growth of 3.1%, which outpaced the systemwide capacity growth of 2.1%. This resulted in a modest growth in cargo load factor (CLF) of 0.6 percentage points. The improvement in cargo traffic arose mainly from higher tonnage carried in Europe and West Asia and Africa regions. However, the increase in tonnage did not keep pace with capacity injection, resulting in a dip in CLF for both regions. The South West Pacific region registered the highest CLF growth from improved cargo traffic, as well as a reduction in capacity.