


## JULY 2005 OPERATING RESULTS

The operating results for July 2005 are given in the table below.

<b>How SIA performed in Jul-05</b>			
	<b>2005</b>	<b>2004</b>	<b>Change</b>
<b>SIA (PASSENGER)</b>			
Capacity (M seat-km)	9,349.7	8,837.5	5.8 %
Passenger-km (M)	7,359.0	6,890.5	6.8 %
Passengers carried ('000)	1,495	1,398	6.9 %
Passenger load factor (%)	78.7	78.0	0.7 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	69.5	68.8	0.7 pt
Americas	88.1	84.4	3.7 pts
Europe	82.5	81.1	1.4 pts
South West Pacific	79.3	81.0	-1.7 pts
West Asia and Africa	73.7	74.7	-1.0 pt
<b>SIA CARGO</b>			
Capacity (M tonne-km)	1,038.5	964.3	7.7 %
Freight tonne-km (M)	654.0	605.5	8.0 %
Freight carried (M kg)	103.6	94.5	9.7 %
Cargo load factor (%)	63.0	62.8	0.2 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	58.1	59.0	-0.9 pt
Americas	64.4	60.4	4.0 pts
Europe	69.5	70.0	-0.5 pt
South West Pacific	53.2	62.3	-9.1 pts
West Asia and Africa	61.5	64.8	-3.3 pts
<b>OVERALL (PASSENGER &amp; CARGO)</b>			
Capacity (M tonne-km)	1,962.3	1,837.2	6.8 %
Load carried (M tonne-km)	1,355.9	1,264.7	7.2 %
Overall load factor (%)	69.1	68.8	0.3 pt

July 2005 saw a year-on-year growth in systemwide passenger carried (in revenue passenger kilometres) of 6.8%, outgrowing the capacity increase of 5.8% (measured in available seat kilometres). As a result, the systemwide passenger load factor at 78.7% improved by 0.7 percentage point over the same month last year. In raw terms, the number of passengers carried increased by 6.9% over the same month last year.

The capacity increase can be attributed to the capacity injection on existing routes in the West Asia, South West Pacific and East Asia regions, such as those to Mumbai, Kolkata, Auckland, Brisbane, Melbourne, Perth, Beijing, Guangzhou, Shenzhen, in addition to the introduction of flights to Ahmedabad and Amritsar. Loads factors for Americas showed a positive growth of 3.7 percentage points as a result of strong passenger carriage, outgrowing relatively stable capacities on these routes. Our non-stop services performed exceptionally well and contributed largely to the strong growth.

While passenger load factors for most route regions maintained or improved over the same month last year, the South West Pacific region registered a slight decline, mainly due to the recent capacity increases introduced to the region not yet being fully absorbed by the market.

System wide cargo traffic (measured in freight-tonne-km) kept pace with capacity expansion, both registering growth in the order of 8%. Cargo load factor in the Americas route region improved by 4.0 percentage points, largely due to double-digit growth in cargo traffic on freighter services from Los Angeles to Singapore, via Brussels and India. Market demand in the South West Pacific route region did not match the recent increases in bellyhold capacity into Australian gateways, and consequently, load factor for the route region declined by 9.1 percentage points.

SIA Cargo launched new services to Johannesburg (South Africa) on 6th July 2005. The new, twice weekly Boeing 747-400 Mega Ark freighter services are routed Brussels-Johannesburg-Singapore and Dallas-Brussels-Johannesburg-Singapore.

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