

JANUARY 2025 OPERATING RESULTS

The operating results for January 2025 are given in the table below.

How the SIA Group performed in January 2025			
	2025	2024	Change
SINGAPORE AIRLINES			
Available seat-km (million)	12,281.2	11,446.8	7.3 %
Revenue passenger-km (million)	10,704.9	9,636.7	11.1 %
Passengers carried (thousand)	2,355.1	2,116.5	11.3 %
Passenger load factor (%)	87.2	84.2	3.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	84.5	78.7	5.8 pts
The Americas	87.6	86.4	1.2 pts
Europe	83.0	82.0	1.0 pt
South West Pacific	93.7	91.9	1.8 pts
West Asia and Africa	88.6	84.3	4.3 pts
SCOOT			
Available seat-km (million)	3,277.2	3,296.6	-0.6 %
Revenue passenger-km (million)	2,959.1	2,946.0	0.4 %
Passengers carried (thousand)	1,157.1	1,103.5	4.9 %
Passenger load factor (%)	90.3	89.4	0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	89.0	86.6	2.4 pts
West Asia	93.3	91.3	2.0 pts
Rest of the World	92.9	96.2	-3.3 pts
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	15,558.4	14,743.4	5.5 %
Revenue passenger-km (million)	13,664.0	12,582.7	8.6 %
Passengers carried (thousand)	3,512.2	3,220.0	9.1 %
Passenger load factor (%)	87.8	85.3	2.5 pts
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	941.9	860.3	9.5 %
Cargo load (million tonne-km)	481.1	469.1	2.6 %
Cargo and mail carried (million kg)	91.1	85.9	6.1 %
Cargo load factor (%)	51.1	54.5	-3.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	48.5	48.0	0.5 pt
The Americas	50.3	51.0	-0.7 pt
Europe	57.4	67.4	-10.0 pts
South West Pacific	46.0	47.6	-1.6 pts
West Asia and Africa	56.4	63.4	-7.0 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

JANUARY 2025 OPERATING RESULTS

The Singapore Airlines (SIA) Group saw robust travel demand during the month, supported by the Lunar New Year holiday season. Group passenger traffic rose 8.6% in January 2025 from a year before, outpacing the capacity increase of 5.5%. Consequently, the Group posted a higher passenger load factor (PLF) of 87.8% (+ 2.5 percentage points), with SIA and Scoot's monthly PLF coming in at 87.2% and 90.3% respectively. The combined passenger carriage was 9.1% higher at 3.5 million.

Cargo loads rose by 2.6% year-on-year, tracking below the 9.5% expansion in cargo capacity. Inventory stocking was less pronounced ahead of the holiday period, leading to relatively subdued cargo demand, with the consequent factory closures during the period further reducing cargo movement. As a result, the cargo load factor was 3.4 percentage points lower at 51.1%.

During the month, Scoot launched passenger services to Padang in Indonesia and Shantou in China.

At the end of January 2025, the Group's passenger network¹ covered 131 destinations in 36 countries and territories. SIA served 80 destinations, while Scoot served 74 destinations. The cargo network¹ comprised 135 destinations in 37 countries and territories.

¹ Number of destinations, and countries and territories include Singapore