


JANUARY 2022 OPERATING RESULTS

The operating results for January 2022 are given in the table below.

How SIA Group performed in January 2022			
	2022	2021	Change
FULL-SERVICE CARRIER - PASSENGER (SINGAPORE AIRLINES)			
Capacity (M seat-km)	6,212.5	2,839.9	118.8 %
Passenger-km (M)	2,718.6	333.7	714.7 %
Passengers carried ('000)	473.7	67.3	603.9 %
Passenger load factor (%)	43.8	11.8	32.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	27.5	15.3	12.2 pts
Americas	54.3	13.8	40.5 pts
Europe	51.0	9.5	41.5 pts
South West Pacific	38.7	10.9	27.8 pts
West Asia and Africa	38.4	12.1	26.3 pts
LOW-COST CARRIER - PASSENGER (SCOOT)			
Capacity (M seat-km)	1,106.4	392.7	181.7 %
Passenger-km (M)	206.8	30.4	580.3 %
Passengers carried ('000)	61.5	11.1	454.1 %
Passenger load factor (%)	18.7	7.7	11.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	15.8	10.3	5.5 pts
West Asia	17.7	-	n.m.
Rest of World	20.6	3.1	17.5 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	7,318.9	3,232.6	126.4 %
Passenger-km (M)	2,925.4	364.1	703.5 %
Passengers carried ('000)	535.2	78.4	582.7 %
Passenger load factor (%)	40.0	11.3	28.7 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	686.0	436.2	57.3 %
Freight tonne-km (M)	521.1	389.2	33.9 %
Freight carried (M kg)	92.0	74.0	24.3 %
Cargo load factor* (%)	76.0	89.2	-13.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	87.9	96.6	-8.7 pts
Americas	69.5	81.4	-11.9 pts
Europe	71.1	89.0	-17.9 pts
South West Pacific	76.6	80.7	-4.1 pts
West Asia and Africa	85.7	107.3	-21.6 pts

Note: The operating statistics for the full-service carrier reflect the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

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The Singapore Airlines (SIA) Group saw a slight moderation in passenger demand in January 2022, compared to the year-end travel demand in December 2021. The Singapore government suspended new ticket sales for Vaccinated Travel Lane (VTL) flights between 22 December 2021 and 20 January 2022 due to the emergence of the Omicron variant. Ticket sales have continued on VTL services for travel from 21 January 2022 onwards, but they remain subject to a 50% reduction in arrival quotas.

Group passenger capacity (measured in available seat-kilometres) grew 2.8% month-on-month, reaching 46% of pre-Covid-19¹ levels. Passenger traffic (revenue-passenger kilometres) declined by 11.7% compared to the previous month. Consequently, Group passenger load factor for January 2022 declined 6.5 percentage points to 40.0% (+28.7 percentage points year-on-year).

Cargo operations registered a cargo load factor (CLF) of 76.0% in January 2022, or 13.2 percentage points lower year-on-year. The 33.9% growth in loads (freight tonne-kilometres) trailed behind the capacity (capacity tonne-kilometre) expansion of 57.3%. All route regions recorded lower CLF during the month.

At the end of January 2022, the Group's passenger network covered 86 destinations including Singapore. This was an increase of one from end-December 2021, with the resumption of Scoot's operations to Amritsar. The Singapore Airlines full-service network served 63 destinations². Scoot, SIA's low-cost carrier subsidiary, served 36 destinations² as at end of January.

¹ Pre-Covid-19 refers to January 2020

² Number of destinations include Singapore