

FEBRUARY 2024 OPERATING RESULTS

The operating results for February 2024 are given in the table below.

How SIA Group performed in February 2024			
	2024	2023	Change
SINGAPORE AIRLINES			
Available seat-km (million)	10,578.1	8,776.5	20.5 %
Revenue passenger-km (million)	8,939.1	7,470.4	19.7 %
Passengers carried (thousand)	1,993.9	1,537.6	29.7 %
Passenger load factor (%)	84.5	85.1	-0.6 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	82.4	83.4	-1.0 pt
The Americas	83.1	79.5	3.6 pts
Europe	81.6	85.7	-4.1 pts
South West Pacific	92.4	92.3	0.1 pt
West Asia and Africa	82.9	84.6	-1.7 pts
SCOOT			
Available seat-km (million)	3,065.4	2,525.6	21.4 %
Revenue passenger-km (million)	2,839.9	2,312.3	22.8 %
Passengers carried (thousand)	1,065.4	848.2	25.6 %
Passenger load factor (%)	92.6	91.6	1.0 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	92.9	92.1	0.8 pt
West Asia	88.7	90.7	-2.0 pts
Rest of the World	93.8	90.9	2.9 pts
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	13,643.5	11,302.1	20.7 %
Revenue passenger-km (million)	11,779.0	9,782.7	20.4 %
Passengers carried (thousand)	3,059.3	2,385.8	28.2 %
Passenger load factor (%)	86.3	86.6	-0.3 pt
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	762.0	709.4	7.4 %
Cargo load (million tonne-km)	432.3	382.8	12.9 %
Cargo and mail carried (million kg)	76.9	67.5	13.9 %
Cargo load factor (%)	56.7	54.0	2.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	45.9	50.6	-4.7 pts
The Americas	60.9	50.0	10.9 pts
Europe	69.9	70.5	-0.6 pt
South West Pacific	47.5	40.7	6.8 pts
West Asia and Africa	66.0	56.6	9.4 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

FEBRUARY 2024 OPERATING RESULTS

In February 2024, passenger demand was boosted by the Lunar New Year holiday season across much of Asia. As a result, the Singapore Airlines (SIA) Group passenger traffic grew by 20.4% from a year ago, in-line with the capacity increase of 20.7% for the same period.

Group passenger load factor (PLF) came in at 86.3%, with SIA and Scoot posting monthly PLFs of 84.5% and 92.6% respectively. The two airlines carried a combined 3.1 million passengers during the month, up 28.2% from a year before.

Cargo carriage increased by 12.9% year-on-year, on the back of stronger e-commerce flows. This outpaced the capacity expansion of 7.4% from a year before. Consequently, load factors came in at 56.7%, 2.7 percentage points higher.

At the end of February 2024, the Group's passenger network¹ covered 121 destinations in 35 countries and territories. SIA served 76 destinations, while Scoot served 67 destinations. The cargo network¹ comprised 126 destinations in 37 countries and territories.

¹ Number of destinations, and countries and territories include Singapore