

FEBRUARY 2023 OPERATING RESULTS

The operating results for February 2023 are given in the table below.

How SIA Group performed in February 2023			
	2023	2022	Change
SINGAPORE AIRLINES			
Capacity (M seat-km)	8,776.5	5,923.9	48.2 %
Passenger-km (M)	7,470.4	2,517.7	196.7 %
Passengers carried ('000)	1,537.6	473.3	224.9 %
Passenger load factor (%)	85.1	42.5	42.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	83.4	30.6	52.8 pts
The Americas	79.5	48.8	30.7 pts
Europe	85.7	44.3	41.4 pts
South West Pacific	92.3	43.9	48.4 pts
West Asia and Africa	84.6	41.7	42.9 pts
SCOOT			
Capacity (M seat-km)	2,525.6	1,045.6	141.5 %
Passenger-km (M)	2,312.3	207.8	1,012.8 %
Passengers carried ('000)	848.2	71.3	1,089.6 %
Passenger load factor (%)	91.6	19.9	71.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	92.1	21.1	71.0 pts
West Asia	90.7	22.3	68.4 pts
Rest of the World	90.9	18.4	72.5 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	11,302.1	6,969.5	62.2 %
Passenger-km (M)	9,782.7	2,725.5	258.9 %
Passengers carried ('000)	2,385.8	544.6	338.1 %
Passenger load factor (%)	86.6	39.1	47.5 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	709.4	555.6	27.7 %
Freight tonne-km (M)	382.8	383.5	-0.2 %
Freight carried (M kg)	67.5	67.4	0.1 %
Cargo load factor (%)	54.0	69.0	-15.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	50.6	78.6	-28.0 pts
The Americas	50.0	71.6	-21.6 pts
Europe	70.5	64.2	6.3 pts
South West Pacific	40.7	64.6	-23.9 pts
West Asia and Africa	56.6	71.3	-14.7 pts

Note: The operating statistics for the full-service carrier reflect the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis.

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The Singapore Airlines (SIA) Group passenger traffic and load factors remained robust across all route regions in February 2023. This includes East Asia, where the relaxation of travel restrictions in China has boosted the demand for air travel and supported a recovery in the market.

Group passenger capacity was 10.7% lower in February 2023 compared to the previous month, and was 71% of pre-Covid-19¹ levels during the month. This was mainly attributable to February being a shorter month, and the cessation of supplementary flights after the year-end peak travel season.

SIA and Scoot carried a total of 2.4 million passengers in February 2023 (-8.8% month-on-month, and more than four times the number of passengers carried in February 2022), while Group passenger load factor (PLF) came in at 86.6% during the month (-0.3 percentage points month-on-month, +47.5 percentage points year-on-year). SIA and Scoot posted monthly PLFs of 85.1% and 91.6% respectively.

Cargo operations registered a load factor of 54.0%, or 15.0 percentage points lower year-on-year. Loads (freight tonne-kilometres) declined marginally by 0.2% year-on-year, while capacity (capacity tonne-kilometres) expanded by 27.7% as increased passenger services resulted in higher bellyhold capacity.

During the month, Scoot resumed services to Qingdao. At the end of February 2023, the Group's passenger network² covered 113 destinations in 36 countries and territories. SIA served 77 destinations, while Scoot served 59 destinations. The cargo network² comprised 117 destinations in 38 countries and territories.

¹ Pre-Covid-19 refers to January 2020, before the onset of Covid-19 pandemic

² Number of destinations, and countries and territories include Singapore