


FEBRUARY 2022 OPERATING RESULTS

The operating results for February 2022 are given in the table below.

How SIA Group performed in February 2022			
	2022	2021	Change
FULL-SERVICE CARRIER - PASSENGER (SINGAPORE AIRLINES)			
Capacity (M seat-km)	5,923.9	2,869.3	106.5 %
Passenger-km (M)	2,517.7	289.3	770.3 %
Passengers carried ('000)	473.3	59.7	692.8 %
Passenger load factor (%)	42.5	10.1	32.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	30.6	11.6	19.0 pts
Americas	48.8	9.5	39.3 pts
Europe	44.3	8.2	36.1 pts
South West Pacific	43.9	11.5	32.4 pts
West Asia and Africa	41.7	13.0	28.7 pts
LOW-COST CARRIER - PASSENGER (SCOOT)			
Capacity (M seat-km)	1,045.6	332.8	214.2 %
Passenger-km (M)	207.8	20.1	933.8 %
Passengers carried ('000)	71.3	8.0	791.3 %
Passenger load factor (%)	19.9	6.0	13.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	21.1	8.0	13.1 pts
West Asia	22.3	-	n.m.
Rest of World	18.4	2.0	16.4 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	6,969.5	3,202.1	117.7 %
Passenger-km (M)	2,725.5	309.4	780.9 %
Passengers carried ('000)	544.6	67.7	704.4 %
Passenger load factor (%)	39.1	9.7	29.4 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	555.6	369.3	50.4 %
Freight tonne-km (M)	383.5	349.4	9.8 %
Freight carried (M kg)	67.4	63.4	6.3 %
Cargo load factor* (%)	69.0	94.6	-25.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	78.6	94.3	-15.7 pts
Americas	71.6	99.9	-28.3 pts
Europe	64.2	93.7	-29.5 pts
South West Pacific	64.6	86.5	-21.9 pts
West Asia and Africa	71.3	105.4	-34.1 pts

Note: The operating statistics for the full-service carrier reflect the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

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The Singapore Airlines (SIA) Group's passenger capacity (measured in available seat-kilometres) stood at 44% of pre-Covid-19¹ levels in February 2022, two percentage points below the January 2022 level. This was attributable to February being a shorter month. Group passenger load factor declined by 0.9 percentage points to 39.1% (+29.4 percentage points year-on-year). Ticket sales on Vaccinated Travel Lane (VTL) services remained subject to a 50% reduction in arrival quotas in the first half of February. On 16 February 2022, Singapore announced that it would remove the 50% cap, and progressively increase the VTL quota for daily arrivals from 5,000 to 15,000, by 4 March 2022.

Cargo operations registered a cargo load factor (CLF) of 69.0% in February 2022, or 25.6 percentage points lower year-on-year, in line with seasonal fluctuations. Capacity (capacity tonne-kilometre) was up 50.4% as a result of the progressive resumption of passenger flights. On the other hand, cargo loads (freight tonne-kilometres) only rose 9.8% as overall air cargo demand eased during the Chinese New Year holiday period. More bellyhold space was also allocated for carriage of passenger bags as passenger load factor improved.

At the end of February 2022, the Group's passenger network covered 87 destinations including Singapore. During the month, Scoot, SIA's low-cost carrier subsidiary, introduced a new destination, Miri, to its network. There were also several service resumptions, which included Denpasar by SIA, and Gold Coast and Hanoi by Scoot. As at end of February, SIA served 63 destinations² while Scoot served 37 destinations².

NETWORK UPDATE

The Singapore Airlines Group will further expand its Vaccinated Travel Lane (VTL) network in the coming weeks, bringing it to a total of 66 cities³ in 27 countries. New VTL services will be added progressively to selected cities in Southeast Asia and India, as well as Athens, from 16 March 2022. More non-VTL flights will also be converted to VTL flights for certain destinations.

Based on our current published schedule, the Group expects passenger capacity to reach around 57% of pre-Covid levels by April 2022.

¹ Pre-Covid-19 refers to January 2020

² Number of destinations include Singapore

³ For VTL services from London, SIA Group operates from Heathrow Airport and Gatwick Airport, while for VTL services from New York, flights are operated from John F. Kennedy International Airport and Newark Liberty International Airport.