

FEBRUARY 2020 OPERATING RESULTS

The operating results for February 2020 are given in the table below.

How Singapore Airlines performed in February 2020			
	2020	2019	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,192.8	9,772.4	4.3 %
Passenger-km (M)	6,875.0	7,857.0	-12.5 %
Passengers carried ('000)	1,273	1,579	-19.4 %
Passenger load factor (%)	67.4	80.4	-13.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	54.9	81.2	-26.3 pts
Americas	66.3	74.4	-8.1 pts
Europe	72.3	78.5	-6.2 pts
South West Pacific	76.1	85.1	-9.0 pts
West Asia and Africa	69.2	81.5	-12.3 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	720.3	901.1	-20.1 %
Passenger-km (M)	436.2	701.5	-37.8 %
Passengers carried ('000)	245	387	-36.7 %
Passenger load factor (%)	60.6	77.8	-17.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	57.5	78.3	-20.8 pts
West Asia	66.3	76.8	-10.5 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,199.0	2,763.3	-20.4 %
Passenger-km (M)	1,746.3	2,357.9	-25.9 %
Passengers carried ('000)	666	827	-19.5 %
Passenger load factor (%)	79.4	85.3	-5.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	77.7	85.3	-7.6 pts
West Asia	82.6	85.9	-3.3 pts
Rest of World	80.9	85.2	-4.3 pts
SINGAPORE AIRLINES (CARGO)			
Capacity (M tonne-km)	816.4	799.4	2.1 %
Freight tonne-km (M)	479.4	441.4	8.6 %
Freight carried (M kg)	91.4	82.4	10.9 %
Cargo load factor (%)	58.7	55.2	3.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	59.4	44.9	14.5 pts
Americas	58.6	56.5	2.1 pts
Europe	66.4	68.8	-2.4 pts
South West Pacific	48.5	49.4	-0.9 pt
West Asia and Africa	63.6	64.6	-1.0 pt
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,112.1	13,436.8	-2.4 %
Passenger-km (M)	9,057.5	10,916.4	-17.0 %
Passengers carried ('000)	2,184	2,793	-21.8 %
Passenger load factor (%)	69.1	81.2	-12.1 pts

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In February 2020, SIA Group airlines' passenger carriage (measured in revenue passenger-kilometres) fell by 17.0% compared to last year as overall travel demand was severely impacted by the COVID-19 outbreak. The capacity (measured in available seat-kilometres) for the same period was down 2.4%, leading to a 12.1 percentage point decrease in passenger load factor (PLF) to 69.1%.

Singapore Airlines' PLF declined by 13.0 percentage points year-on-year to 67.4%. Passenger carriage decreased 12.5% compared to last year, against a 4.3% increase in capacity. PLF declined for all route regions, in particular for the East Asia route region, as loads on Mainland China and Hong Kong routes were severely impacted.

SilkAir's systemwide passenger carriage decreased by 37.8% against a 20.1% decrease in capacity. This led to a 17.2 percentage point decline in PLF to 60.6%. All route regions recorded declines in PLF. During the month, capacity to Mainland China was significantly reduced, as SilkAir suspended services to Chengdu, Xiamen and Shenzhen.

Scoot recorded passenger carriage decline of 25.9% against a capacity contraction of 20.4%, which led to a 5.9 percentage point decrease in PLF to 79.4%. All route regions registered declines in PLF due to a fall in travel demand. All services to Mainland China were suspended from 8 February 2020.

Cargo load factor (CLF) was 3.5 percentage points higher with growth in cargo traffic (measured in freight tonne-kilometres) of 8.6% exceeding 2.1% expansion in capacity. East Asia and Americas registered improvements in CLF.

Since the start of February 2020, the SIA Group has progressively announced flight cuts across the network as it adjusts capacity to match demand changes arising from the spread of COVID-19 across the globe. Market conditions have continued to deteriorate in March and, with WHO declaring COVID-19 a pandemic and multiple countries issuing travel advisories and restrictions, travel demand is expected to weaken significantly in the near term.