

FEBRUARY 2007 OPERATING RESULTS

The operating results for February 2007 are given in the table below.

How SIA performed in Feb-07			
	2007	2006	Change
SIA (PASSENGER)			
Capacity (M seat-km)	8,599.9	8,426.9	2.1 %
Passenger-km (M)	6,858.5	6,418.5	6.9 %
Passengers carried ('000)	1,413	1,324	6.7 %
Passenger load factor (%)	79.8	76.2	3.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	75.6	72.4	3.2 pts
Americas	77.7	75.1	2.6 pts
Europe	83.7	79.8	3.9 pts
South West Pacific	87.5	82.2	5.3 pts
West Asia and Africa	71.9	69.2	2.7 pts
SIA CARGO			
Capacity (M tonne-km)	944.4	909.8	3.8 %
Freight tonne-km (M)	577.5	590.1	-2.1 %
Freight carried (M kg)	93.3	94.7	-1.5 %
Cargo load factor (%)	61.1	64.9	-3.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	58.6	61.9	-3.3 pts
Americas	60.2	64.4	-4.2 pts
Europe	64.0	70.9	-6.9 pts
South West Pacific	61.0	60.5	0.5 pt
West Asia and Africa	60.7	62.6	-1.9 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,794.2	1,745.2	2.8 %
Load carried (M tonne-km)	1,233.0	1,208.4	2.0 %
Overall load factor (%)	68.7	69.2	-0.5 pt

In February 2007, Singapore Airlines achieved a 6.9% year on year growth in systemwide passenger carriage (in revenue passenger kilometres), which outpaced the increase in capacity (measured in available seat kilometres) of 2.1%. This led to an improvement in the passenger load factor (PLF) of 3.6 percentage points to 79.8%. The number of passengers carried rose by 6.7% over the same month last year to 1.4 million. The peak travel demand during the Chinese New Year holiday period contributed to the increase.

The year-on-year increase in capacity arose from the injection of additional flights to Taipei, Penang, Adelaide, Guangzhou, Ho Chi Minh City, Hong Kong, Ahmedabad, Male, Auckland and Bangalore. In addition, the introduction of services to Abu Dhabi and Moscow in March 2006, Milan and Barcelona in July 2006 and additional services to South Africa from February 2007 also contributed to the capacity increase.

PLF for all regions showed improvements over the same month last year. South West Pacific registered the strongest growth in PLF of 5.3 percentage points, boosted by strong traffic to and from Australia and New Zealand.

Cargo traffic (measured in freight tonne-km) reduced by 2.1% in February 2007. The drop in tonnage was attributed to weaker demand in the East Asia and Americas regions. The seasonal shutdown of manufacturing plants in China and Taiwan during the one week Chinese New Year holiday contributed much of the slowdown in the East Asia region. Overall cargo load factor dipped by 3.8 percentage points as systemwide capacity increased by 3.8%. The injection of capacity is predominantly in the Europe route region, where increase in tonnage carried was not matched by the significant rise in bellyhold capacity.

-ends-