

DECEMBER 2023 OPERATING RESULTS

The operating results for December 2023 are given in the table below.

How SIA Group performed in December 2023			
	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	11,388.6	9,864.8	15.4 %
Revenue passenger-km (million)	10,106.5	8,791.2	15.0 %
Passengers carried (thousand)	2,224.7	1,769.2	25.7 %
Passenger load factor (%)	88.7	89.1	-0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	89.0	88.1	0.9 pt
The Americas	88.7	86.3	2.4 pts
Europe	86.4	88.0	-1.6 pts
South West Pacific	91.5	94.6	-3.1 pts
West Asia and Africa	87.2	89.0	-1.8 pts
SCOOT			
Available seat-km (million)	3,274.6	2,766.8	18.4 %
Revenue passenger-km (million)	3,003.5	2,534.8	18.5 %
Passengers carried (thousand)	1,119.9	920.3	21.7 %
Passenger load factor (%)	91.7	91.6	0.1 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	90.6	89.7	0.9 pt
West Asia	91.9	94.0	-2.1 pts
Rest of the World	94.8	93.9	0.9 pt
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	14,663.2	12,631.6	16.1 %
Revenue passenger-km (million)	13,110.0	11,326.0	15.8 %
Passengers carried (thousand)	3,344.6	2,689.5	24.4 %
Passenger load factor (%)	89.4	89.7	-0.3 pt
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	862.6	842.7	2.4 %
Cargo load (million tonne-km)	453.4	457.5	-0.9 %
Cargo and mail carried (million kg)	82.8	79.4	4.3 %
Cargo load factor (%)	52.6	54.3	-1.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	47.1	52.6	-5.5 pts
The Americas	53.6	50.8	2.8 pts
Europe	59.7	65.6	-5.9 pts
South West Pacific	45.0	44.7	0.3 pt
West Asia and Africa	65.8	56.0	9.8 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

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In December 2023, the Singapore Airlines (SIA) Group posted robust load factors across all route regions during the year-end peak travel season. Passenger traffic grew 15.8% compared to a year ago, whilst passenger capacity grew 16.1%. Consequently, the Group passenger load factor (PLF) came in at 89.4%, with SIA and Scoot posting monthly PLFs of 88.7% and 91.7% respectively.

The two airlines carried a combined 3.3 million passengers during the month, up 24.4% from a year before.

Cargo carriage grew 4.3% year-on-year on the back of stronger e-commerce demand. However as increased passenger services resulted in higher bellyhold capacity, the cargo load factor of 52.6% was 1.7 percentage points lower year-on-year.

SIA resumed services to Xiamen during the month. At the end of December 2023, the Group's passenger network¹ covered 121 destinations in 35 countries and territories. SIA served 76 destinations, while Scoot served 67 destinations. The cargo network¹ comprised 126 destinations in 37 countries and territories.

¹ Number of destinations, and countries and territories include Singapore