

DECEMBER 2022 OPERATING RESULTS

The operating results for December 2022 are given in the table below.

How SIA Group performed in December 2022			
	2022	2021	Change
SINGAPORE AIRLINES			
Capacity (M seat-km)	9,864.8	6,088.0	62.0 %
Passenger-km (M)	8,791.2	3,070.9	186.3 %
Passengers carried ('000)	1,769.2	527.7	235.3 %
Passenger load factor (%)	89.1	50.4	38.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	88.1	29.3	58.8 pts
The Americas	86.3	60.2	26.1 pts
Europe	88.0	57.9	30.1 pts
South West Pacific	94.6	40.8	53.8 pts
West Asia and Africa	89.0	55.8	33.2 pts
SCOOT			
Capacity (M seat-km)	2,766.8	1,031.9	168.1 %
Passenger-km (M)	2,534.8	242.8	944.0 %
Passengers carried ('000)	920.3	68.6	1,241.5 %
Passenger load factor (%)	91.6	23.5	68.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	89.7	18.1	71.6 pts
West Asia	94.0	29.1	64.9 pts
Rest of the World	93.9	25.3	68.6 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	12,631.6	7,119.9	77.4 %
Passenger-km (M)	11,326.0	3,313.7	241.8 %
Passengers carried ('000)	2,689.5	596.3	351.0 %
Passenger load factor (%)	89.7	46.5	43.2 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	842.7	716.2	17.7 %
Freight tonne-km (M)	457.5	564.3	-18.9 %
Freight carried (M kg)	79.4	95.8	-17.1 %
Cargo load factor (%)	54.3	78.8	-24.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	52.6	92.2	-39.6 pts
The Americas	50.8	72.0	-21.2 pts
Europe	65.6	77.5	-11.9 pts
South West Pacific	44.7	73.8	-29.1 pts
West Asia and Africa	56.0	93.6	-37.6 pts

Note: The operating statistics for the full-service carrier reflect the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis.

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The Singapore Airlines (SIA) Group passenger traffic and load factors remained robust across all route regions in December 2022. This includes East Asia, where the relaxation of travel restrictions in Hong Kong, Japan, and Taiwan boosted the demand for air travel and supported a recovery in these markets.

Group passenger capacity was 6.9% higher in December 2022 compared to the prior month, reaching 80% of pre-Covid-19¹ levels during the month.

SIA and Scoot carried a combined 2.7 million passengers in December 2022 (+11.7% month-on-month or a four-fold increase year-on-year). Consequently, the Group carried 20.7 million passengers in 2022, up nine-fold from 2021.

The Group passenger load factor (PLF) in December 2022 came in at 89.7% during the month (+3.8 percentage points month-on-month and +43.2 percentage points year-on-year). This is the highest monthly PLF in the SIA Group's history. SIA and Scoot posted record monthly PLFs of 89.1% and 91.6% respectively.

Cargo operations registered a load factor of 54.3%, or 24.5 percentage points lower year-on-year. Loads (freight tonne-kilometres) declined by 18.9% year-on-year due to weaker cargo demand, while capacity (capacity tonne-kilometres) expanded by 17.7% as increased passenger services resulted in higher bellyhold capacity.

Scoot resumed flights to Zhengzhou in December 2022, while SIA restarted fortnightly passenger services from Singapore to Beijing on 30 December 2022. The Group will continue to monitor the demand for air travel and adjust its capacity and services accordingly.

At the end of December 2022, the Group's passenger network² covered 111 destinations in 36 countries and territories. SIA served 76 destinations, while Scoot served 57 destinations. The cargo network² comprised 116 destinations in 38 countries and territories.

¹ Pre-Covid-19 refers to January 2020, before the onset of Covid-19 pandemic

² Number of destinations, and countries and territories include Singapore