

DECEMBER 2011 OPERATING RESULTS

The operating results for December 2011 are given in the table below.

How Singapore Airlines performed in December 2011			
	2011	2010	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,900.6	9,595.8	3.2 %
Passenger-km (M)	7,881.4	7,740.3	1.8 %
Passengers carried ('000)	1,536	1,516	1.3 %
Passenger load factor (%)	79.6	80.7	-1.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	78.8	83.4	-4.6 pts
Americas	81.1	76.9	4.2 pts
Europe	76.3	77.1	-0.8 pt
South West Pacific	84.7	86.0	-1.3 pts
West Asia and Africa	76.1	78.8	-2.7 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	532.6	487.2	9.3 %
Passenger-km (M)	442.7	411.5	7.6 %
Passengers carried ('000)	292	275	6.2 %
Passenger load factor (%)	83.1	84.5	-1.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	82.3	84.8	-2.5 pts
West Asia	85.2	83.8	1.4 pts
SIA CARGO			
Capacity (M tonne-km)	964.8	952.6	1.3 %
Freight tonne-km (M)	613.8	604.5	1.5 %
Freight carried (M kg)	108.5	100.0	8.5 %
Cargo load factor (%)	63.6	63.5	0.1 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	57.8	58.2	-0.4 pt
Americas	65.3	64.5	0.8 pt
Europe	72.6	68.0	4.6 pts
South West Pacific	59.6	60.9	-1.3 pts
West Asia and Africa	58.3	63.8	-5.5 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	2,027.0	1,958.3	3.5 %
Load carried (M tonne-km)	1,390.7	1,367.8	1.7 %
Overall load factor (%)	68.6	69.8	-1.2 pts

In December 2011, Singapore Airlines recorded 1.8% year-on-year growth in systemwide passenger carriage (measured in revenue passenger kilometres) while capacity (measured in available seat kilometres) grew by 3.2%. As a result, passenger load factor (PLF) declined 1.1 percentage points to 79.6%. The number of passengers carried increased by 1.3% over the same period the previous year.

All regions except Americas registered lower PLFs over the same month the year earlier. East Asia PLF declined as capacity increases outpaced the growth in passenger carriage. In addition, the flood situation in Thailand continued to affect demand. The improvement in Americas region's PLF was a result of strong year-end travel demand.

SilkAir's systemwide passenger carriage increased 7.6% year-on-year against 9.3% growth in capacity. As a result, PLF declined 1.4 percentage points to 83.1%. PLF on West Asia routes rose compared to the same month the previous year as market conditions remained buoyant in SilkAir's India points. The PLF for East Asia routes declined as growth in traffic lagged that of capacity increases.

Overall cargo traffic (measured in freight-tonne-kilometres) saw a 1.5% increase year-on-year, while cargo capacity increased by 1.3%. Consequently, the overall load factor in December 2011 rose by 0.1 percentage point. Cargo load factor (CLF) for Europe and the Americas increased, while other route regions registered lower load factors.

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