

AUGUST 2020 OPERATING RESULTS

The operating results for August 2020 are given in the table below.

How SIA Group performed in August 2020			
	2020	2019	Change
SINGAPORE AIRLINES ("SIA") (PASSENGER)			
Capacity (M seat-km)	1,052.4	11,096.0	-90.5 %
Passenger-km (M)	199.5	9,574.3	-97.9 %
Passengers carried ('000)	29.8	1,915.0	-98.4 %
Passenger load factor (%)	19.0	86.3	-67.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	16.6	82.6	-66.0 pts
Americas	16.8	87.2	-70.4 pts
Europe	17.2	88.9	-71.7 pts
South West Pacific	26.6	87.8	-61.2 pts
West Asia and Africa	-	85.6	n.m.
SILKAIR (PASSENGER)			
Capacity (M seat-km)	15.7	964.0	-98.4 %
Passenger-km (M)	5.3	783.1	-99.3 %
Passengers carried ('000)	2.9	421.0	-99.3 %
Passenger load factor (%)	33.8	81.2	-47.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	33.8	81.5	-47.7 pts
West Asia	-	80.6	n.m.
FULL SERVICE CARRIERS (SIA & SILKAIR)			
Capacity (M seat-km)	1,068.1	12,060.0	-91.1 %
Passenger-km (M)	204.8	10,357.4	-98.0 %
Passengers carried ('000)	32.7	2,336.0	-98.6 %
Passenger load factor (%)	19.2	85.9	-66.7 pts
LOW COST CARRIER - SCOOT (PASSENGER)			
Capacity (M seat-km)	122.0	3,102.4	-96.1 %
Passenger-km (M)	19.3	2,748.0	-99.3 %
Passengers carried ('000)	7.1	977.0	-99.3 %
Passenger load factor (%)	15.8	88.6	-72.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	20.4	88.1	-67.7 pts
West Asia	-	87.3	n.m.
Rest of World	6.8	90.6	-83.8 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	1,190.1	15,162.4	-92.2 %
Passenger-km (M)	224.1	13,105.4	-98.3 %
Passengers carried ('000)	39.8	3,313.0	-98.8 %
Passenger load factor (%)	18.8	86.4	-67.7 pts
SIA CARGO			
Capacity (M tonne-km)	386.7	937.7	-58.8 %
Freight tonne-km (M)	316.5	535.3	-40.9 %
Freight carried (M kg)	56.9	102.1	-44.3 %
Cargo load factor* (%)	81.8	57.1	24.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	88.8	49.4	39.4 pts
Americas	71.5	59.6	11.9 pts
Europe	89.5	67.1	22.4 pts
South West Pacific	72.0	51.2	20.8 pts
West Asia and Africa	88.3	70.6	17.7 pts

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

AUGUST 2020 OPERATING RESULTS

In August 2020, the Singapore government opened up additional destinations from which passengers can transfer through Singapore to other points in the SIA Group network. It also announced that from 1 September 2020, it would ease the entry restrictions and waive the quarantine requirements for passengers from Brunei and New Zealand who test negative for Covid-19 upon arrival in Singapore.

Nonetheless, demand for air travel continued to be severely curtailed during August as most countries around the world continued to keep in place border controls and strict travel restrictions to curb the spread of COVID-19. Group passenger capacity (measured in available seat kilometres) was down by 92.2% year-on-year. Overall passenger carriage (measured in revenue passenger-kilometres) was lower by 98.3%, resulting in a Group passenger load factor ("PLF") of 18.8%, a decline of 67.7 percentage points year-on-year.

SIA's capacity was 90.5% lower compared to last year's, with only a skeletal network in operation connecting Singapore to 28 metro cities, up from 25 in July with the addition of Istanbul, Milan and Perth. Passenger carriage declined 97.9%, resulting in a PLF of 19.0%.

SilkAir's passenger carriage decreased by 99.3% year-on-year against a 98.4% cut in capacity. PLF was 33.8%. SilkAir added Cebu to the destinations it serves, and continued to operate flights to Chongqing, Kuala Lumpur and Medan, in August 2020.

Scoot's passenger carriage declined 99.3% year-on-year against a contraction in capacity of 96.1%, which led to a PLF of 15.8%. In August 2020, Scoot increased the number of destinations served to 13, adding Clark, Kuala Lumpur, Seoul and Tianjin to the existing network. Operations to West Asia and Europe remained suspended.

Cargo load factor ("CLF") was 24.7 percentage points higher year-on-year as the capacity contraction of 58.8% year-on-year outpaced the 40.9% decline in cargo traffic (measured in freight tonne-kilometres). All route regions recorded year-on-year increases in CLF in August 2020.

Network Update

Singapore Airlines will suspend services to Canberra, Dusseldorf, Stockholm and Wellington as part of a review of its network due to the Covid-19 pandemic. These stations will be closed as a result of this decision.

The SIA Group continues to review its fleet and network plans as it prepares for a very different aviation landscape due to Covid-19. The Group will continue to closely monitor demand patterns in international air travel, and be flexible and nimble in deploying capacity in response.