AUGUST 2016 OPERATING RESULTS

The operating results for August 2016 are given in the table below.

How Singapore Airlines performed in			
Aug-16	5		
	2016	2015	Change
SINGAPORE AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	10,081.8 8,067.8 1,613 80.0	10,114.4 8,654.8 1,711 85.6	-0.3 % -6.8 % -5.7 % -5.6 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	78.6 83.5 80.8 82.3 71.7	83.1 88.0 88.8 89.1 74.0	-4.5 pts -4.5 pts -8.0 pts -6.8 pts -2.3 pts
SILKAIR (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	804.7 571.1 325 71.0	764.4 582.8 330 76.2	5.3 % -2.0 % -1.5 % -5.2 pts
<u>Load Factor by Route Region (%)</u> East Asia and Pacific West Asia	71.7 68.6	77.3 72.7	-5.6 pts -4.1 pts
SCOOT (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	1,252.2 1,007.3 272 80.4	773.8 659.2 193 85.2	61.8 % 52.8 % 40.9 % -4.8 pts
TIGERAIR (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	944.6 776.0 417 82.2	979.6 834.0 444 85.1	-3.6 % -7.0 % -6.1 % -2.9 pts
SIA CARGO Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	933.7 565.0 103.0 60.5	874.2 520.3 93.9 59.5	6.8 % 8.6 % 9.7 % 1.0 pt
<u>Load Factor by Route Region (%)</u> East Asia Americas Europe South West Pacific West Asia and Africa	51.7 60.0 72.9 57.9 62.4	49.4 58.8 69.9 56.9 68.6	2.3 pts 1.2 pts 3.0 pts 1.0 pt -6.2 pts
GROUP AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	13,083.3 10,422.2 2,627 79.7	12,632.2 10,730.8 2,678 84.9	3.6 % -2.9 % -1.9 % -5.2 pts

AUGUST 2016 OPERATING RESULTS

In August 2016, SIA Group passenger airlines' passenger carriage (measured in revenue passenger kilometres) decreased by 2.9% compared to last year, while capacity (measured in available seat kilometres) increased by 3.6%. Passenger load factor (PLF) fell 5.2 percentage points to 79.7%.

Singapore Airlines' systemwide passenger carriage declined by 6.8% against a 0.3% decrease in capacity year-on-year. Consequently, PLF fell 5.6 percentage points to 80.0%.

PLF declined across all regions due to softer passenger demand. The competitive landscape continues to remain challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage decreased by 2.0% year-on-year, compared to a 5.3% expansion in capacity. Consequently, PLF declined by 5.2 percentage points to 71.0%. Growth in passenger carriage for East Asia and Pacific, and West Asia regions lagged behind capacity growth, resulting in a 5.6 percentage point and 4.1 percentage point decrease in PLF respectively.

Scoot's systemwide passenger carriage grew by 52.8% year-on-year. Capacity increased by 61.8% as the number of aircraft increased from seven to eleven. Consequently, PLF decreased by 4.8 percentage points to 80.4%.

Tigerair's systemwide passenger carriage declined 7.0% year-on-year compared to a 3.6% reduction in capacity. Consequently, PLF decreased by 2.9 percentage points to 82.2%.

Cargo load factor (CLF) was 1.0 percentage points higher, with growth in cargo traffic (measured in freighttonnes-kilometres) of 8.6% exceeding capacity increase of 6.8%. All route regions showed improvement in CLF except for West Asia and Africa, with demand outpacing capacity changes.

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