AUGUST 2013 OPERATING RESULTS

The operating results for August 2013 are given in the table below.

How Singapore Airlines performed in August 2013			
	2013	2012	Change
SINGAPORE AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	10,382.6	10,070.5	3.1 %
	8,559.6	7,881.4	8.6 %
	1,656	1,482	11.7 %
	82.4	78.3	4.1 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	80.8	77.3	3.5 pts
	88.9	85.9	3.0 pts
	88.1	81.8	6.3 pts
	78.5	73.6	4.9 pts
	69.1	67.9	1.2 pts
SILKAIR (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%) Load Factor by Route Region (%) East Asia and Pacific West Asia	671.7 481.7 293 71.7 73.7 66.1	592.2 435.0 274 73.5	13.4 % 10.7 % 6.9 % -1.8 pts 0.7 pt -8.7 pts
SIA CARGO Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%) Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	899.9	947.1	-5.0 %
	540.9	573.5	-5.7 %
	91.5	95.7	-4.4 %
	60.1	60.6	-0.5 pt
	47.3	48.8	-1.5 pts
	63.2	63.4	-0.2 pt
	76.6	70.2	6.4 pts
	52.9	59.3	-6.4 pts
	62.5	60.0	2.5 pts
OVERALL (PASSENGER & CARGO) Capacity (M tonne-km) Load carried (M tonne-km) Overall load factor (%)	1,988.5	2,011.2	-1.1 %
	1,374.7	1,356.9	1.3 %
	69.1	67.5	1.6 pts

In August 2013, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometers) grew 8.6% year-on-year against a 3.1% increase in capacity (measured in available seat kilometers). As a result, passenger load factor (PLF) improved by 4.1 percentage points to 82.4%. The number of passengers carried increased by 11.7% to 1.7 million.

Load factors improved across all regions, bolstered by strong leisure travel demand during the Lebaran/Hari Raya holidays, coupled with returning summer traffic. Traffic to West Asia & Africa also saw improvements with the shift in the Lebaran/Hari Raya period. The operating environment remains challenging, however, and ongoing efforts to stimulate demand to boost loads will continue to place downward pressure on yields.

SilkAir's systemwide passenger carriage increased 10.7% year-on-year against 13.4% growth in capacity. As a result, PLF was 1.8 percentage points lower at 71.7%. Load factor for West Asia region declined as the growth in traffic lagged that of capacity increase.

Overall cargo traffic (measured in freight-tonne-kilometres) was 5.7% lower year-on-year, while cargo capacity was reduced by 5.0%. Consequently, overall cargo load factor decreased by 0.5 percentage points. Load factors were lower on all route regions, except for Europe and West Asia & Africa, where capacity changes were more closely matched with demand.