AUGUST 2012 OPERATING RESULTS

The operating results for August 2012 are given in the table below.

How Singapore Airlines performed in August 2012			
	2012	2011	Change
SINGAPORE AIRLINES (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	10,070.5	9,465.5	6.4 %
	7,881.4	7,250.0	8.7 %
	1,482	1,391	6.5 %
	78.3	76.6	1.7 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	77.3	79.5	-2.2 pts
	85.9	80.1	5.8 pts
	81.8	78.4	3.4 pts
	73.6	74.9	-1.3 pts
	67.9	63.9	4.0 pts
SILKAIR (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%) Load Factor by Route Region (%) East Asia and Pacific	592.2	486.0	21.9 %
	435.0	341.2	27.5 %
	274	234	17.1 %
	73.5	70.2	3.3 pts
West Asia SIA CARGO Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	74.8 947.1 573.5 95.7 60.6	63.9 962.7 599.5 98.1 62.3	-1.6 % -4.3 % -2.4 % -1.7 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	48.8	54.5	-5.7 pts
	63.4	64.1	-0.7 pt
	70.2	69.2	1.0 pt
	59.3	60.2	-0.9 pt
	60.0	59.6	0.4 pt
OVERALL (PASSENGER & CARGO) Capacity (M tonne-km) Load carried (M tonne-km) Overall load factor (%)	2,011.2	1,974.2	1.9 %
	1,356.9	1,311.6	3.5 %
	67.5	66.4	1.1 pts

In August 2012, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) grew 8.7% year-on-year against a 6.4% increase in capacity (measured in available seat kilometres). As a result, passenger load factor (PLF) improved by 1.7 percentage points to 78.3%. The number of passengers carried increased by 6.5% to 1.5 million.

Load factors improved across most regions on the back of strong summer demand and earlier Lebaran holiday travel. PLF for East Asia and South West Pacific route regions declined as growth in demand was outstripped by the increases in capacity. Promotional activities are expected to continue to place downward pressure on passenger yields.

SilkAir's systemwide passenger carriage increased 27.5% year-on-year against 21.9% growth in capacity. Consequently, PLF was 3.3 percentage points higher at 73.5%. PLF for West Asia routes registered a year-on-year increase of 10.9 percentage points, due to increased demand over the Onam Festival period which fell in August this year compared to September last year.

Overall cargo traffic (measured in freight-tonne-kilometres) was 4.3% lower year-on-year, while cargo capacity decreased by 1.6%. Consequently, cargo load factor (CLF) in August 2012 fell by 1.7 percentage points. CLF decreased for all regions, except for Europe and West Asia & Africa. Year-on-year, East Asia cargo traffic was flat and could not keep pace with the increase in capacity arising from the cargo capacity on passenger flights.