

APRIL 2009 OPERATING RESULTS

The operating results for April 2009 are given in the table below.

How Singapore Airlines performed in April 2009			
	2009	2008	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	8,688.2	9,978.0	-12.9 %
Passenger-km (M)	6,275.0	7,620.8	-17.7 %
Passengers carried ('000)	1,289	1,575	-18.2 %
Passenger load factor (%)	72.2	76.4	-4.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	72.6	72.5	0.1 pt
Americas	66.0	70.7	-4.7 pts
Europe	73.3	83.1	-9.8 pts
South West Pacific	80.1	81.3	-1.2 pts
West Asia and Africa	66.7	72.4	-5.7 pts
SIA CARGO			
Capacity (M tonne-km)	890.2	1,065.7	-16.5 %
Freight tonne-km (M)	516.1	657.9	-21.6 %
Freight carried (M kg)	88.8	109.6	-19.0 %
Cargo load factor (%)	58.0	61.7	-3.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	55.4	59.6	-4.2 pts
Americas	58.0	61.8	-3.8 pts
Europe	58.6	63.7	-5.1 pts
South West Pacific	61.3	59.1	2.2 pts
West Asia and Africa	56.5	61.5	-5.0 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,749.5	2,051.8	-14.7 %
Load carried (M tonne-km)	1,114.2	1,384.1	-19.5 %
Overall load factor (%)	63.7	67.5	-3.8 pts

In April 2009, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) recorded a year-on-year decline of 17.7%, which outpaced the reduction in capacity (measured in available seat kilometres) of 12.9%. Consequently, passenger load factor (PLF) declined 4.2 percentage points to 72.2%. The number of passengers carried decreased 18.2% over the same month last year, to 1.29 million.

The year-on-year reduction in capacity follows the planned reduction in frequencies and termination of services to Los Angeles (via Taipei), Osaka (via Bangkok), Amritsar and Vancouver (via Incheon).

The ongoing global economic slowdown continues to impact travel demand. As a result, all route regions except East Asia registered lower PLFs compared to last year. Singapore Airlines will continue to monitor traffic movement and make appropriate adjustments where necessary to match capacity to forward demand.

Overall cargo traffic (measured in freight tonne kilometres) fell by 21.6% in April 2009, which outpaced the reduction in capacity of 16.5%. As a result, overall load factor dipped by 3.7 percentage points to 58.0%. Cargo load factor continued to trend downwards for all route regions except for South West Pacific. The prevailing weak market conditions continue to affect global market demand for air cargo.

-ends-