APRIL 2007 OPERATING RESULTS

The operating results for April 200	7 are given in the table below.
-------------------------------------	---------------------------------

How Singapore Airlines performed in April 2007			
April 20	2007	2006	Change
SIA (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%) Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	9,118.1 7,271.6 1,545 79.7 75.4 78.3 82.2 87.7 75.2	9,257.9 7,060.8 1,467 76.3 73.1 76.6 80.8 77.1 72.6	-1.5 % 3.0 % 5.3 % 3.4 pts 2.3 pts 1.7 pts 1.4 pts 10.6 pts 2.6 pts
SIA CARGO Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	1,057.9 661.2 106.4 62.5	1,093.6 685.6 109.5 62.7	-3.3 % -3.6 % -2.9 % -0.2 pt
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	58.3 61.8 65.4 64.1 62.6	61.8 61.8 64.9 62.3 63.5	-3.5 pts - 0.5 pt 1.8 pts -0.9 pt
OVERALL (PASSENGER & CARGO) Capacity (M tonne-km) Load carried (M tonne-km) Overall load factor (%)	1,959.0 1,357.4 69.3	2,008.3 1,358.8 67.7	-2.5 % -0.1 % 1.6 pts

In April 2007, Singapore Airlines achieved a 3.0% year-on-year growth in systemwide passenger carriage (in revenue passenger kilometres) while capacity (measured in available seat kilometres) reduced by 1.5%. This led to an overall improvement in passenger load factor (PLF) of 3.4 percentage points to 79.7%. The number of passengers carried rose by 5.3% over the same month last year to 1.55 million.

The year-on-year capacity change arose from a reduction in the number of B747-400 aircraft in the operating fleet. Furthermore, the introduction of the new, more spacious premium seating on the B777-300ER aircraft on long haul routes, in place of the B747-400 aircraft reduced the available number of seats. However, the capacity reduction was moderated by additional frequencies to East Asia (Seoul, Ho Chi Minh City and Hong Kong) and West Asia and Africa (Male, Bangalore, Johannesburg, Cape Town, Cairo and Dubai). In April 2007, Singapore Airlines operated 5,982 flights; an increase of 1.5% over the same month last year. Going forward, the month-on-month capacity reduction will return to growth with the delivery and entry into service of the A380 units.

All route regions showed improvement in PLF over the same month last year. South West Pacific region recorded the strongest growth in PLF of 10.6 percentage points. This was mainly attributable to overall strong traffic demand across the region's services.

Overall cargo traffic (measured in freight tonne kilometres) dropped by 3.6%, slightly more than the 3.3% reduction in cargo capacity. The reduction in capacity was mainly due to the leasing of two freighters to Great Wall Airlines. While Europe registered slight growth in tonnage carried, weaker demand in the East Asia and Americas regions contributed to the drop in overall tonnage. Cargo load factor fell marginally by 0.2 percentage points to 62.5%.