APRIL 2004 OPERATING RESULTS

The operating results for April 2004 are given in the table below.

How SIA performed in Apr-04			
-	2004	2003	Change
SIA (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	8,310.7 6,011.8 1,258 72.3	6,820.4 3,354.4 619 49.2	21.9 % 79.2 % 103.2 % 23.1 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	64.7 71.7 78.8 77.5 70.9	36.8 45.2 55.7 56.2 51.0	27.9 pts 26.5 pts 23.1 pts 21.3 pts 19.9 pts
SIA CARGO Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	902.2 562.6 89.1 62.4	828.8 555.7 85.2 67.0	1.2 %
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	59.6 59.5 68.5 60.1 64.6	70.5 63.9 70.3 60.2 67.9	-1.8 pts
OVERALL (PASSENGER & CARGO) Capacity (M tonne-km) Load carried (M tonne-km) Overall load factor (%)	1,722.9 1,141.6 66.3	1,502.8 881.9 58.7	

Systemwide passenger capacity (in available seat kilometres) for April 2004 was 21.9% higher than that of last year. The sharper increase was due to a reduction of capacity during the SARS outbreak in April 2003. Passenger capacity was fully restored by the end of September 2003.

With the recovery of the air travel demand, which was adversely affected by the outbreak of SARS last year, total carriage and passenger load factors for all route regions in April 2004 were much higher than the same month last year.

In April 2004, systemwide cargo capacity (measured in tonne kilometres) was 8.9% higher than April 2003. It can be attributed to an increase in bellyhold capacity, which arose from the restoration of passenger operations. East Asia was the route region most affected by the cuts last year, followed by Americas, Europe and West Asia & Africa. Cargo load factors fell with the reinstatement of passenger services, but cargo traffic (measured in freight tonne kilometres) was marginally higher by 1.2%.

From April 2004, Cargo operating statistics will include mail figures. 2003 figures have been adjusted for consistency.

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