

NOTICE OF ANNUAL GENERAL MEETING

Singapore Airlines Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 197200078R

Notice is hereby given that the Thirty-Sixth Annual General Meeting of Singapore Airlines Limited ("the Company") will be held at the Stamford Ballroom, 4th Floor, Raffles City Convention Centre, 2 Stamford Road, Singapore 178882 on Tuesday, 29 July 2008 at 10.00 a.m. to transact the following business:

Ordinary Business

1. To receive and adopt the Directors' Report and Audited Financial Statements for the year ended 31 March 2008 and the Auditors' Report thereon.
2. To declare a final dividend of 80 cents per ordinary share for the year ended 31 March 2008.
3. To re-appoint Sir Brian Pitman, a Director who will retire under Section 153(6) of the Companies Act, Cap 50, to hold office from the date of this Annual General Meeting until the next Annual General Meeting of the Company.
4. To re-elect the following Directors who are retiring by rotation in accordance with Article 82 of the Company's Articles of Association and who, being eligible, offer themselves for re-election:
 - (a) Mr Chia Pei-Yuan
 - (b) Mr David Michael Gonski
5. To re-elect the following Directors, who are retiring in accordance with Article 89 of the Company's Articles of Association and who, being eligible, offer themselves for re-election:
 - (a) Mrs Christina Ong
 - (b) Mr Lucien Wong Yuen Kuai
6. To approve Directors' fees of \$1,497,220 for the financial year ended 31 March 2008 (FY2006/2007: \$1,319,304).
7. To approve Directors' fees of up to \$1,650,000 for the financial year ending 31 March 2009.
8. To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration.

Special Business

9. To consider and if thought fit, approve, with or without modification, the following resolutions as Ordinary Resolutions:
 - 9.1 That pursuant to Section 161 of the Companies Act, Cap 50, authority be and is hereby given to the Directors of the Company to:
 - (a) (i) issue shares in the capital of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
 - (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:
 - (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 10 per cent of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

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- 9.1 (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time this Resolution is passed, after adjusting for:
- (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - (ii) any subsequent bonus issue or consolidation or subdivision of shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

9.2 That the Directors be and are hereby authorised to:

- (a) offer and grant options in accordance with the provisions of the SIA Employee Share Option Plan ("Share Option Plan") and/or to grant awards in accordance with the provisions of the SIA Performance Share Plan ("Performance Share Plan") and/or the SIA Restricted Share Plan ("Restricted Share Plan") (the Share Option Plan, the Performance Share Plan and the Restricted Share Plan, together the "Share Plans"); and
- (b) allot and issue from time to time such number of ordinary shares in the capital of the Company as may be required to be issued pursuant to the exercise of options under the Share Option Plan and/or such number of fully paid shares as may be required to be issued pursuant to the vesting of awards under the Performance Share Plan and/or the Restricted Share Plan,

provided always that the aggregate number of ordinary shares to be issued pursuant to the Share Plans shall not exceed 13 per cent of the total number of issued ordinary shares (excluding treasury shares) in the capital of the Company from time to time.

10. To transact any other business.

Closure of Books

Notice is hereby given that, subject to the approval of shareholders to the final dividend being obtained at the Thirty-Sixth Annual General Meeting to be held on 29 July 2008, the Transfer Books and the Register of Members of the Company will be closed on 5 August 2008 for the preparation of dividend warrants.

Duly completed and stamped transfers (together with all relevant documents of or evidencing title) received by the Share Registrar, M & C Services Private Limited, 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906 up to 5.00 p.m. on 4 August 2008 will be registered to determine shareholders' entitlements to the final dividend. Subject as aforesaid, shareholders whose Securities Accounts with The Central Depository (Pte) Limited ("CDP") are credited with ordinary shares in the capital of the Company as at 5.00 p.m. on 4 August 2008 will be entitled to the final dividend.

The final dividend, if so approved by shareholders, will be paid on 15 August 2008.

By Order of the Board

Ethel Tan (Mrs)
Company Secretary
23 June 2008
Singapore

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Explanatory notes

1. In relation to Ordinary Resolution No. 3, Sir Brian Pitman will, upon re-appointment, continue to serve as a member of the Board Compensation & Industrial Relations Committee and Board Safety & Risk Committee. Sir Brian Pitman is considered an independent Director. Please refer to the sections on Board of Directors and Corporate Governance in the Annual Report for further details on Sir Brian Pitman.
2. In relation to Ordinary Resolution No. 4, Mr Chia Pei-Yuan will, upon re-election, continue to serve as a member of the Board Audit Committee and Board Nominating Committee. Mr David Michael Gonski will, upon re-election, continue to serve as a member of the Board Audit Committee and Board Compensation and Industrial Relations Committee. Mr Chia and Mr Gonski are considered independent Directors. Please refer to the sections on Board of Directors and Corporate Governance in the Annual Report for further details on Mr Chia and Mr Gonski.
3. In relation to Ordinary Resolution No. 5, Article 89 of the Company's Articles of Association permits the Directors to appoint any person approved in writing by the Special Member to be a Director, either to fill a casual vacancy or as an addition to the existing Directors. Any Director so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for re-election. Mrs Christina Ong and Mr Lucien Wong Yuen Kuai were appointed on 1 September 2007 and are seeking re-election at the forthcoming Thirty-Sixth Annual General Meeting. Mrs Ong will, upon re-election, continue to serve as a member of the Board Nominating Committee. Mr Wong will, upon re-election, continue to serve as Chairman of the Board Nominating Committee and as a member of the Board Audit Committee. Mrs Ong and Mr Wong are considered independent Directors. Please refer to the sections on Board of Directors and Corporate Governance in the Annual Report for further details on Mrs Ong and Mr Wong.
4. In relation to Ordinary Resolution No. 6, the framework for the proposed Directors' fees for financial year 2007-08 is set out in the Corporate Governance Report of the Annual Report.
5. Ordinary Resolution No. 7, if passed, will facilitate the payment of Directors' fees during the financial year in which the fees are incurred, that is, during financial year 2008-09. The amount of the Directors' fees is computed based on the anticipated number of Board and Committee meetings for financial year 2008-09, assuming full attendance by all of the current nine Directors, at the fee rates shown in the Annual Report. The amount also includes an additional 10 per cent to cater to unforeseen circumstances, for example, the appointment of an additional Director, additional unscheduled Board meetings and/or the formation of additional Board Committees.
6. Ordinary Resolution No. 9.1, if passed, will empower Directors to issue shares, make or grant instruments convertible into shares and to issue shares pursuant to such instruments, from the date of the above Meeting until the date of the next Annual General Meeting. The number of shares which the Directors may issue under this Resolution will not exceed 50 per cent of the issued shares (excluding treasury shares) in the capital of the Company, with a sub-limit of 10 per cent for issues other than on a *pro rata* basis. The 10 per cent sub-limit for non-*pro rata* issues is lower than the 20 per cent sub-limit allowed under the Listing Manual of the Singapore Exchange Securities Trading Limited and the Articles of Association of the Company. For the purpose of determining the aggregate number of shares which may be issued, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time this Ordinary Resolution is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible instruments or share options or vesting of share awards which are outstanding at the time this Ordinary Resolution is passed and (b) any subsequent bonus issue or consolidation or subdivision of shares. For the avoidance of doubt, shareholders' approval will be required for any consolidation or subdivision of shares.
7. Ordinary Resolution No. 9.2, if passed, will empower the Directors to offer and grant options and/or awards and to allot and issue ordinary shares in the capital of the Company pursuant to the SIA Employee Share Option Plan, the SIA Performance Share Plan and the SIA Restricted Share Plan. The SIA Employee Share Option Plan was adopted at the Extraordinary General Meeting of the Company held on 8 March 2000 and modified at the Extraordinary General Meetings of the Company held on 14 July 2001 and 26 July 2003, respectively. The SIA Performance Share Plan and the SIA Restricted Share Plan were adopted at the Extraordinary General Meeting of the Company held on 28 July 2005.

Notes

1. *A member of the Company entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote instead of him. A proxy need not be a member of the Company.*
2. *The instrument appointing a proxy or proxies must be deposited at the office of the Company's Share Registrar, M & C Services Private Limited, 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906 not less than 48 hours before the time fixed for holding the Meeting.*